

These materials are intended for print purposes.
If you need this in another format, please contact
Jennifer Groves at 910-962-4107 or
grovesj@uncw.edu.



BOARD *of* TRUSTEES

Business Affairs Committee

February 6, 2025

Committee Members:

Trustee: Jeffrey D. Clark, Chair

Trustee: Traci L. Bulter

Trustee: Frances “Perry” Chappell

Trustee: Robert S. Rippy

Trustee: Yousry Sayed

Trustee: Jimmy T. Tate

AGENDA

- | | | |
|------|---|------------------------------|
| (1) | Call to Order | Trustee Jeffrey Clark |
| (2) | Statement from State Government Ethics Act | Trustee Jeffrey Clark |
| (3) | Approval of Minutes from October 24, 2024 | Trustee Jeffrey Clark |
| (4) | Overview of FY24 Financial Statements | Jennifer Leung |
| (5) | Facilities Update and Action Item | Mark Morgan |
| (6) | Update on Campus Dining | Gino Galutera |
| (7) | VCBA Update | Miles Lackey |
| (8) | Old Business | Trustee Jeffrey Clark |
| (9) | New Business | Trustee Jeffrey Clark |
| (10) | Adjournment | Trustee Jeffrey Clark |

AGENDA ITEM

Approval of Minutes from the October 24, 2024 meeting

Situation:

Approval of minutes from the most recent Committee meeting

Background:

N/A

Assessment:

N/A

Action:

This requires a vote by the committee.

Supporting Documentation:

Draft Business Affairs Committee Minutes from the October 24, 2024, meeting

**Business Affairs Committee
UNCW Board of Trustees
Thursday, October 24, 2024, at 3:15 p.m.**

DRAFT

MINUTES

The Business Affairs Committee of the UNCW Board of Trustees met on Thursday, October 24, 2024, at 3:15 p.m. Members present at the meeting were: Mr. Jeff Clark (Chair), Ms. Traci Butler, Ms. Perry Chappell, and Mr. Bob Rippy.

Mr. Clark called the meeting to order and asked Ms. Gina Bowen to call the roll. It was determined that a quorum was present.

Mr. Clark read the required ethics statement from the State Government Ethics Act. No conflicts were identified.

Mr. Clark asked for a motion to approve the minutes of the August 1, 2024, meeting. The motion was moved and seconded, and then subsequently approved by the committee with unanimous support.

Next, Mr. Mark Morgan, Associate Vice Chancellor for Facilities, requested Board of Trustees' approval of the ranked list of professional design firms to lead the Parking Deck III project.

Mr. Clark asked for a motion to approve the ranked list of professional design firms to lead the Parking Deck II project. The motion was moved and seconded, and then subsequently approved by the committee with unanimous support.

Mr. Morgan then requested Board of Trustees' approval of the ranked list of professional design firms to lead the Welcome Center project.

Mr. Clark asked for a motion to approve of the ranked list of professional design firms to lead the Welcome Center project. The motion was moved and seconded, and then subsequently approved by the committee with unanimous support.

Next, Mr. Morgan requested Board of Trustees' approval of the ranked list of professional design firms to lead the Cameron Hall Renovation and Expansion project.

Mr. Clark asked for a motion to approve of the ranked list of professional design firms to lead the Cameron Hall Renovation and Expansion project. The motion was moved and seconded, and then subsequently approved by the committee with unanimous support.

Mr. Morgan then requested Board of Trustees' approval of the ranked list of professional design firms to lead the Kenan Auditorium Renovation and Expansion project.

Mr. Clark asked for a motion to approve of the ranked list of professional design firms to lead the Kenan Auditorium Renovation and Expansion project. The motion was moved and seconded, and then subsequently approved by the committee with unanimous support.

Next, Mr. Morgan requested Board of Trustees' approval to perform advanced planning in support of the Hurst – Riegel Connector Roadway project in an amount not to exceed \$750,000.

Mr. Clark asked for a motion to perform advanced planning in support of the Hurst – Riegel Connector Roadway project in an amount not to exceed \$750,000. The motion was moved and seconded, and then subsequently approved by the committee with unanimous support.

Mr. Morgan then requested Board of Trustees' approval to sub-delegate its authority to approve non-general fund capital projects less than \$750,000 to the Chancellor and/or the Chancellor's designee.

Mr. Clark asked for a motion to sub-delegate its authority to approve non-general fund capital projects less than \$750,000 to the Chancellor and/or the Chancellor's designee. The motion was moved and seconded, and then subsequently approved by the committee with unanimous support.

Mr. Morgan then provided an update on several projects, including the King Hall and Alderman Hall R&R projects, the demolition of Galloway Hall, the Brooks Field project, and the CMS renovation project.

Following the Facilities update, Mr. Miles Lackey, Vice Chancellor for Business Affairs, provided a brief overview of the Endowment Board composition and its purpose. In addition, Mr. Lackey explained that the term for one of the endowment board members (Ms. Donis Smith) was set to expire at the end of 2024, and as a result the BOT would need to elect someone to fill the position.

Next, Mr. Lackey requested Board of Trustees' approval to re-elect Ms. Donis Smith to serve on the Board of Trustees of the Endowment Fund for a new three-year term, consisting of calendar years 2025, 2026, and 2027.

Mr. Clark asked for a motion to approve the re-election of Ms. Donis Smith to serve on the Board of Trustees of the Endowment Fund for a new three-year term, consisting of calendar years 2025, 2026, and 2027. The motion was moved and seconded, and then subsequently approved by the committee with unanimous support.

Mr. Lackey then provided the VCBA Update in which he outlined the UNC System's tuition and fee instructions for the upcoming fiscal year.

Pursuant to the System Office instructions, Mr. Lackey stated no tuition increases will be permitted for in-state undergraduate students next fall. However, Mr. Lackey stated that tuition increases will be considered for out-of-state undergraduate students and for all graduate students

(in-state and out-of-state). In addition, Mr. Lackey stated that the System Office instructions limit mandatory student fee increases to a 3% cap.

After reviewing the tuition and fee instructions, Mr. Lackey provided a brief update on alcohol sales at athletic events in FY24.

Following Mr. Lackey's presentation, there was no further business, and the meeting was adjourned.

AGENDA ITEM

Overview of FY24 Financial Statements

Situation:

Associate Vice Chancellor for Finance Jennifer Leung will provide an update on the fiscal year 2024 audited financial statements.

Background:

The state auditor issued an unqualified opinion with no management letter comments or findings and no findings of material weakness in internal controls over financial reporting.

Assessment:

N/A

Action:

This item is for information only.

Supporting Documentation:

Overview of FY24 Financial Statements PowerPoint Presentation

AGENDA ITEM

Facilities Update

Situation:

Associate Vice Chancellor for Facilities Mark Morgan will provide an update on capital projects currently underway

Background:

N/A

Assessment:

N/A

Action:

This item is for information only.

Supporting Documentation:

Facilities Update PowerPoint presentation

AGENDA ITEM

Facilities Action Item

Situation:

The University is requesting approval of the selection of the prioritized list of design firms for the following project:

- 1) Deloach Hall Modernization

Due to UNC System Office advertising requirements and interview schedules, the prioritized list of design firms will not be available until February 3, 2025.

Background:

N/A

Assessment:

Details pursuant to the selection of the design firms will be provided at the meeting by Associate Vice Chancellor for Facilities Mark Morgan.

Action:

The requires a vote by the Committee, with a vote by the full Board of Trustees.

Supporting Documentation:

Facilities Update and Action Item PowerPoint Presentation

AGENDA ITEM

Update on UNCW's Dining Program

Situation:

Associate Vice Chancellor for Business Services Gino Galutera will provide an update on UNCW's dining program.

Background:

Over the past year, UNCW Dining has introduced a variety of enhancements intended to elevate the campus dining experience. Mr. Galutera will provide an overview of these enhancements, along with efforts to partner with local restaurateurs. In addition, Mr. Galutera will discuss the impact of the aforementioned efforts on customer satisfaction.

Assessment:

N/A.

Action:

This item is for information only.

Supporting Documentation:

UNCW Dining Program Update PowerPoint Presentation

AGENDA ITEM

VCBA Update

Situation:

Vice Chancellor for Business Affairs Miles Lackey will provide a brief update on the following items:

- UNC System Long Session Legislative Priorities (and potential impact on UNCW)
- Update on revised performance-based funding model
- Update on Hotel and Conference Center anticipated in UNCW's new master plan

Background:

All applicable information will be provided in the presentation materials.

Assessment:

N/A

Action:

This item is for information only.

Supporting Documentation:

VCBA Update Presentation