



BOARD *of* TRUSTEES

**Business Affairs Committee**

April 24, 2025

**Committee Members:**

Trustee: Jeffrey D. Clark, Chair

Trustee: Traci L. Butler

Trustee: Frances “Perry” Chappell

Trustee: Robert S. Rippy

Trustee: Yousry Sayed

Trustee: Jimmy T. Tate

---

**AGENDA**

- |     |   |                              |
|-----|---|------------------------------|
| (1) | <b>Call to Order</b>                              | <b>Trustee Jeffrey Clark</b> |
| (2) | <b>Statement from State Government Ethics Act</b> | <b>Trustee Jeffrey Clark</b> |
| (3) | <b>Approval of Minutes from February 6, 2025</b>  | <b>Trustee Jeffrey Clark</b> |
| (4) | <b>Facilities Update and Action Items</b>         | <b>Mark Morgan</b>           |
| (5) | <b>FY25-26 All-Funds Budget</b>                   | <b>Miles Lackey</b>          |
| (6) | <b>Old Business</b>                               | <b>Trustee Jeffrey Clark</b> |
| (7) | <b>New Business</b>                               | <b>Trustee Jeffrey Clark</b> |
| (8) | <b>Adjournment</b>                                | <b>Trustee Jeffrey Clark</b> |

## **AGENDA ITEM**

Approval of Minutes from February 6, 2025

**Situation:**

Approval of minutes from the February 6, 2025 committee meeting

**Background:**

N/A

**Assessment:**

N/A

**Action:**

This requires a vote by the committee.

**Supporting Documentation:**

Draft Business Affairs Committee Minutes from the February 6, 2025, meeting

**Business Affairs Committee  
UNCW Board of Trustees  
Thursday, February 6, 2025, at 11:00 a.m.**

**DRAFT**

**MINUTES**

The Business Affairs Committee of the UNCW Board of Trustees met on Thursday, February 6, 2025, at 11:00 a.m. Members present at the meeting were: Mr. Jeff Clark (Chair), Ms. Traci Butler, Ms. Perry Chappell, Mr. Yousry Sayed, and Mr. Jimmy Tate.

Mr. Clark called the meeting to order and asked Ms. Gina Bowen to call the roll. It was determined that a quorum was present.

Mr. Clark read the required ethics statement from the State Government Ethics Act. No conflicts were identified.

Mr. Clark asked for a motion to approve the minutes of the October 24, 2024, meeting. The motion was moved and seconded, and then subsequently approved by the committee with unanimous support.

Next, Ms. Jennifer Leung, Associate Vice Chancellor for Finance, provided an overview of the FY24 financial statements. Ms. Leung pointed out that the state auditor issued an unqualified opinion; with no management letter comments or findings; and no findings of material weakness in internal controls over financial reporting.

Ms. Leung also noted that UNCW's overall financial performance for FY24 was strong. Specifically, she stated that UNCW's net position increased by more than \$100 million in FY24, and that the university improved across each of the quantitative metrics tracked by Moody's.

Next, Mr. Mark Morgan, Associate Vice Chancellor for Facilities, began by requesting the committee's approval of a ranked list of professional design firms to lead the DeLoach Hall Modernization project.

Mr. Clark asked for a motion to approve the ranked list of professional design firms to lead the DeLoach Hall Modernization project. The motion was moved and seconded, and then subsequently approved by the committee with unanimous support.

Mr. Morgan then provided an update on a number of projects currently under design and provided an update on the Brooks Field turf project and video board project.

Next, Mr. Gino Galutera, Associate Vice Chancellor for Business Services, provided an update on Campus Dining.

Specifically, Mr. Galutera provided an overview of campus meal plan sales, which have increased by more than 20% since the Fall of 2022. Next, Mr. Galutera provided an update on strategies Campus Dining has used to engage students and solicit their feedback – including customer satisfaction scores which are tracked for each of UNCW’s dining hall locations.

Finally, Mr. Galutera provided an overview of efforts taken by Campus Dining to expand options for students, by leveraging partnerships with local businesses – including Shako Taco, Tackle Box, Alpaca, The Peppered Cupcake, and Tap Tea Bar.

Next, Mr. Miles Lackey provided the VCBA Update.

Specifically, Mr. Lackey provided a brief overview of the UNC System’s legislative priorities for the upcoming session. Next, Mr. Lackey described changes being proposed by the UNC System for the performance-based funding formula (and the desire that performance-based funding would be supported by a fixed and recurring pool of funds in FY26).

Mr. Lackey concluded his remarks by providing an update on the planning efforts that had been taken thus far pursuant to the hotel and conference center. Specifically, Mr. Lackey noted that UNCW was intending to use a P3/Ground Lease structure to develop, own, and operate the hotel; and that the university intended to issue an RFQ pursuant to the opportunity in the Spring of 2025.

Following Mr. Lackey’s presentation, there was no further business, and the meeting was adjourned.

## **AGENDA ITEM**

Facilities Action Item 1 – Student Housing Village – Phase III

### **Situation:**

The University is requesting approval of the selection of the prioritized list of CMR (Construction Manager at Risk) firms for the construction of the “Student Housing Village - Phase III” project.

### **Background:**

Details pursuant to the selection of the firms will be provided in applicable presentation materials and presented at the meeting by Mark Morgan, Associate Vice Chancellor for Facilities.

### **Assessment:**

The administration recommends approving the prioritized list of firms as described in applicable presentation materials and presented by Mark Morgan.

### **Action:**

This requires a vote by the Committee, with a vote by the full Board of Trustees.

### **Supporting Documentation:**

Facilities Update and Action Items PowerPoint Presentation

## **AGENDA ITEM**

Facilities Action Item 2 – Parking Deck III

### **Situation:**

The University is requesting approval of the selection of the prioritized list of CMR (Construction Manager at Risk) firms for the construction of the “Parking Deck III” project.

### **Background:**

Details pursuant to the selection of the firms will be provided in applicable presentation materials and presented at the meeting by Mark Morgan, Associate Vice Chancellor for Facilities

### **Assessment:**

The administration recommends approving the prioritized list of firms as described in applicable presentation materials and presented by Mark Morgan.

### **Action:**

This requires a vote by the Committee, with a vote by the full Board of Trustees.

### **Supporting Documentation:**

Facilities Update and Action Items PowerPoint Presentation

## **AGENDA ITEM**

Facilities Action Item 3 – Welcome Center

### **Situation:**

The University is requesting approval of the selection of the prioritized list of CMR (Construction Manager at Risk) firms for the construction of the “Welcome Center” project.

### **Background:**

Details pursuant to the selection of the firms will be provided in applicable presentation materials and presented at the meeting by Mark Morgan, Associate Vice Chancellor for Facilities

### **Assessment:**

The administration recommends approving the prioritized list of firms as described in applicable presentation materials and presented by Mark Morgan

### **Action:**

This requires a vote by the Committee, with a vote by the full Board of Trustees.

### **Supporting Documentation:**

Facilities Update and Action Items PowerPoint Presentation

## **AGENDA ITEM**

Facilities Action Item 4 – Kenan Auditorium Renovation and Expansion

### **Situation:**

The University is requesting approval of the selection of the prioritized list of CMR (Construction Manager at Risk) firms for the construction of the “Kenan Auditorium Renovation and Expansion” project.

### **Background:**

Details pursuant to the selection of the firms will be provided in applicable presentation materials and presented at the meeting by Mark Morgan, Associate Vice Chancellor for Facilities.

### **Assessment:**

The administration recommends approving the prioritized list of firms as described in applicable presentation materials and presented by Mark Morgan.

### **Action:**

This requires a vote by the Committee, with a vote by the full Board of Trustees.

### **Supporting Documentation:**

Facilities Update and Action Items PowerPoint Presentation



# Business Affairs Committee Facilities Update

April 24, 2025



UNIVERSITY of  
NORTH CAROLINA  
WILMINGTON

BOARD of TRUSTEES

# Action Items





# Action Item 1:

## Student Housing Village - Phase III

### Construction Manager at Risk (CMR) Approval

- **Background:** UNCW is required to solicit for Construction Manager at Risk (CMR) services in accordance with applicable statutes and SCO/SO guidelines for projects in excess of \$500,000.
- UNCW evaluated each firm on the following factors:
  - Specialized or appropriate expertise in the type of project
  - Past performance on similar projects
  - Adequate staffing for the project
  - Current workload and state projects awarded
  - Proposed design approach for the project
  - Recent experience with project costs and schedules
  - Project management capabilities
  - Proximity to and familiarity with the area where the project is located
  - Record of successfully completed projects without major legal or technical problems
  - Other factors which may be appropriate for the project

**ACTION ITEM:** The University is requesting Board of Trustees' approval of the prioritized order of Construction Manager at Risk (CMR) firms listed below to lead the Student Housing Village Phase III project. Subsequent to approval, the University will begin fee negotiations with the chosen firms in rank order until acceptable contract terms are reached.

1. Balfour Beatty Construction, LLC / RJ Leeper Construction, LLC (JV)
2. Consigli Construction Co. Inc.
3. Frank L. Blum Construction Co., Inc.

# Action Item 2: Parking Deck III

## Construction Manager at Risk (CMR) Approval

- **Scope:** UNCW is required to solicit for Construction Manager at Risk (CMR) services in accordance with applicable statutes and SCO/SO guidelines for projects in excess of \$500,000.
- UNCW evaluated each firm on the following factors:
  - Specialized or appropriate expertise in the type of project
  - Past performance on similar projects
  - Adequate staffing for the project
  - Current workload and state projects awarded
  - Proposed design approach for the project
  - Recent experience with project costs and schedules
  - Project management capabilities
  - Proximity to and familiarity with the area where the project is located
  - Record of successfully completed projects without major legal or technical problems
  - Other factors which may be appropriate for the project
- **Action Item:** The university is requesting Board of Trustees approval of the prioritized order of Construction Manager at Risk (CMR) firms listed below to lead the Parking Deck III project. Subsequent to approval, the university will begin fee negotiations with the chosen firms in rank order until acceptable contract terms are reached.
  1. Balfour Beatty Construction, LLC
  2. Monteith Construction Corp.
  3. W.M. Jordan Company, Inc.

# Action Item 3: Welcome Center

## Construction Manager at Risk (CMR) Approval

- **Scope:** UNCW is required to solicit for Construction Manager at Risk (CMR) services in accordance with applicable statutes and SCO/SO guidelines for projects in excess of \$500,000.
- UNCW evaluated each firm on the following factors:
  - Specialized or appropriate expertise in the type of project
  - Past performance on similar projects
  - Adequate staffing for the project
  - Current workload and state projects awarded
  - Proposed design approach for the project
  - Recent experience with project costs and schedules
  - Project management capabilities
  - Proximity to and familiarity with the area where the project is located
  - Record of successfully completed projects without major legal or technical problems
  - Other factors which may be appropriate for the project
- **Action Item:** The university is requesting Board of Trustees approval of the prioritized order of Construction Manager at Risk (CMR) firms listed below to lead the Welcome Center project. Subsequent to approval, the university will begin fee negotiations with the chosen firms in rank order until acceptable contract terms are reached.
  1. Frank L. Blum Construction Company
  2. Consigli Construction Co., Inc.
  3. W.M. Jordan Company, Inc.

# Action Item 4: Kenan Auditorium Reno & Expansion

## Construction Manager at Risk (CMR) Approval

- **Scope:** UNCW is required to solicit for Construction Manager at Risk (CMR) services in accordance with applicable statutes and SCO/SO guidelines for projects in excess of \$500,000.
- UNCW evaluated each firm on the following factors:
  - Specialized or appropriate expertise in the type of project
  - Past performance on similar projects
  - Adequate staffing for the project
  - Current workload and state projects awarded
  - Proposed design approach for the project
  - Recent experience with project costs and schedules
  - Project management capabilities
  - Proximity to and familiarity with the area where the project is located
  - Record of successfully completed projects without major legal or technical problems
  - Other factors which may be appropriate for the project
- **Action Item:** The university is requesting Board of Trustees approval of the prioritized order of Construction Manager at Risk (CMR) firms listed below to lead the Kenan Auditorium Renovation and Expansion project. Subsequent to approval, the university will begin fee negotiations with the chosen firms in rank order until acceptable contract terms are reached.
  1. W.M. Jordan Company, Inc.
  2. Frank L. Blum Construction Co., Inc.
  3. Consigli Construction Co. Inc.

# Capital Project Updates



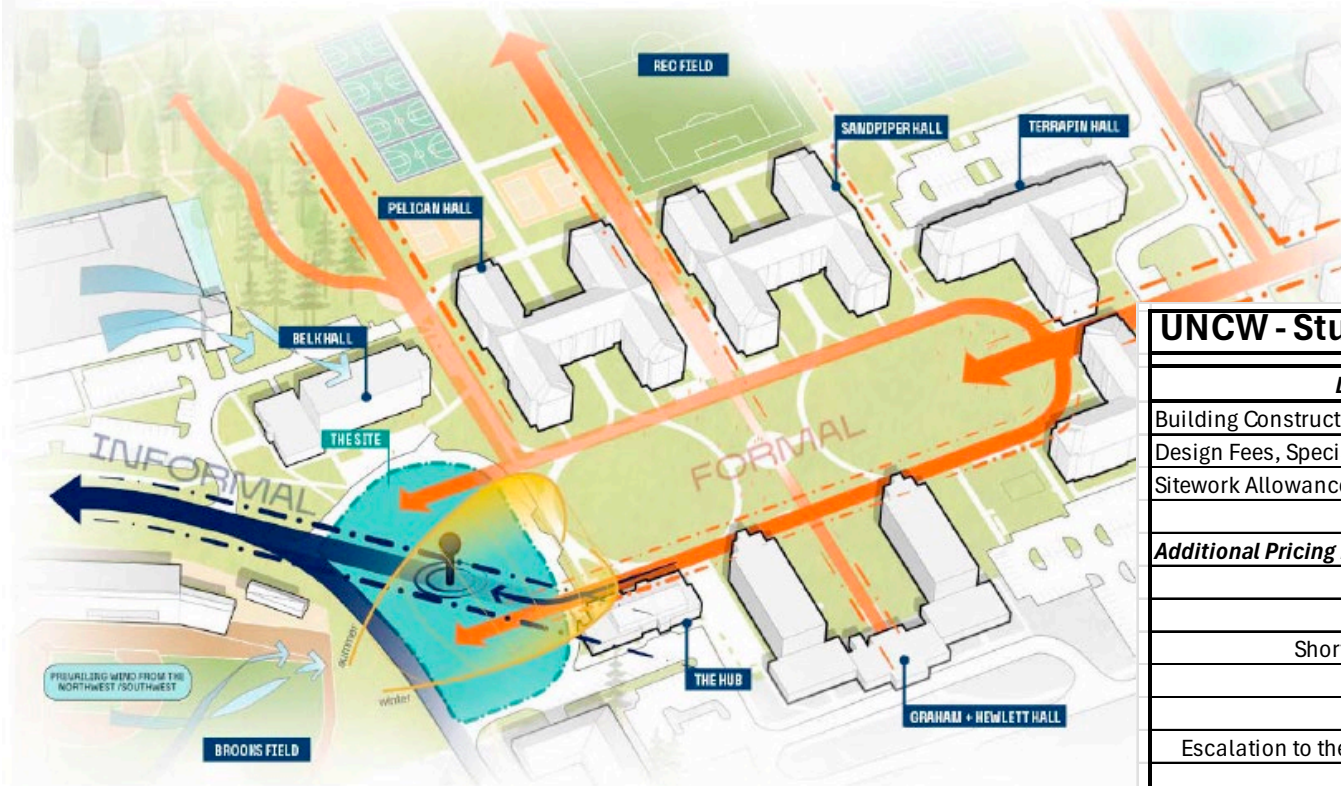
# Projects in Design

- Welcome Center
  - Designer: Duda Paine Architects, P.A.
  - Contractor: CMR Solicitation approval pending
  - Status: Advance Planning
- Kenan Auditorium Reno & Expansion
  - Designer Perkins + Will North Carolina, Inc.
  - Contractor: CMR Solicitation approval pending
  - Status: Advance Planning
- Cameron Hall Reno & Expansion
  - Designer: Jenkins-Peer Architects, Inc.
  - Contractor: CMR Solicitation in progress
  - Status: Advance Planning
- Student Housing Village – Phase III
  - Designer: Hanbury Evans Wright Vlattas & Company
  - Contractor: CMR Solicitation approval pending
  - Status: Advance Planning
- Integrated Science and Technology (ISAT)
  - Designer: Solicitation in Progress
  - Contractor: CMR Solicitation in progress.
  - Status: Advance Planning to begin after BOT approvals later this Spring
- Parking Deck III
  - Designer: Clark Nexsen, Inc
  - Contractor: CMR Solicitation approval pending
  - Status: Advance Planning
- McNeill Hall Renovations
  - Designer: HH Architecture, P.A.
  - Contractor: CMR Solicitation in Progress
  - Status: Advance Planning
- Suites Residence Halls Roofing Replacements
  - Designer: REI Engineers, Inc.
  - Contractor: Project is out for bids.
  - Status: Construction is anticipated to begin immediately after graduation
- CMS Facility Systems Capital Renewal
  - Designer: Moseley Architects
  - Contractor: Samet Corporation
  - Status: Finalizing GMP



# Typical Advance Planning Activities

## SITE OPPORTUNITIES + ANALYSIS



### UNCW - Student Village Housing Phase III

#### Delivery Method: Design - CMR

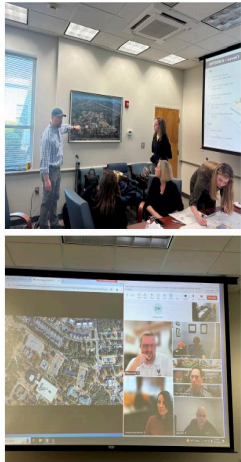
Building Construction Costs	
Design Fees, Special Inspection, Material Testing, etc.	
Sitework Allowances to include Hardscape /Landscape	
<b>Additional Pricing Factors</b>	
Add Hard GMP factor - 3%	
Add Tariff allowance - 7.5%	
Shorter schedule - OT premiums / etc. - 10%	
Liquidated Damages risk factor - 5%	
Mechanical System upgrade - 2%	
Escalation to the id-point of cnstruction - .67%/month	
<b>Total Construction Costs:</b>	
<b>Cost/GSF:</b>	
<b>Cost/Bed:</b>	



BOARD of TRUSTEES

# Typical Planning Activities

## WORKSHOP 3 REVIEW



## ENGAGEMENT WORKSHOPS

Choose the right **methods** and **tools** for **engagement**, **build consensus** through an **inclusive process**.  
Confirming **what we know**, and **how we learn** from **YOU**.



Workshops

Campus Tours with Facilities Staff   Campus Open Forums   Student / Faculty Design Charrettes   Campus Community Workshops   Public Open Forums   Regional Resilience Planning Workshop  
Interactive Programming   Visioning Programming   Student Focus Groups   Student Surveys   Faculty / Staff Workshops   Stakeholder Group Presentations   Board of Trustees Presentations

DISCOVER & LISTEN



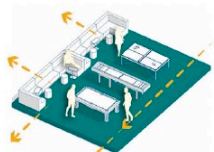
SOCIALIZE



ASSEMBLE



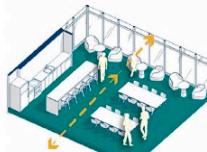
REST / RESTORE



GAME

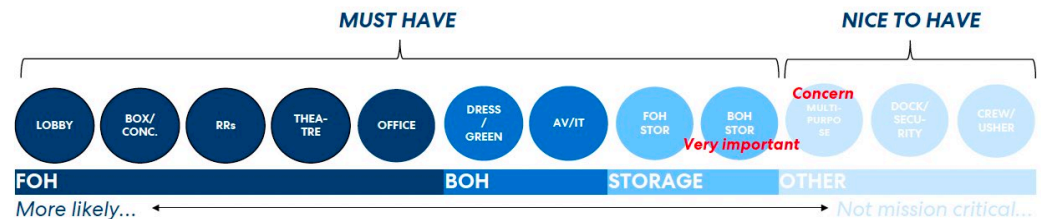


LEARN



DINE

## PROJECT PRIORITIES - PROGRAMS



BOARD of TRUSTEES



# Brooks Field Video Board Installation



# Capital Project Authorizations

(Active Projects)

Project	Budget	Funding Authority	BOT Siting Approval	BOT Aesthetic Approval
CMS PM&E Refurbishments	\$14.95M	BOG - Dec. 21, Increased Sept. 24	N/A	N/A
McNeill Hall Renovations	\$13.9M	BOG – Oct. 2024	N/A	TBD
Cameron Hall Renovation and Expansion	\$44.5M	Legislature - 2023	TBD	TBD
Kenan Auditorium Renovation and Expansion	\$24.0M	Legislature - 2023	TBD	TBD
ISAT Building (Design Only)	\$8.0M	Legislature - 2023	TBD	TBD
DeLoach Hall Systems Modernization	\$12.2M	Legislature - 2023	N/A	N/A
Suites Residence Halls Roofing Replacements	\$3.4M	BOG – Oct. 2024	N/A	N/A
Welcome Center	\$9.9M	BOT - Feb. 2024, BOG – Apr. 2024	TBD	TBD
Brooks Baseball Field Improvements	\$3.45M	BOG – Oct. 2023	N/A	N/A
Brooks Baseball Video Board Installation	\$1.0M	State Purchase and Contract	N/A	N/A
Housing Village, Phase III – Advance Planning Authority*	\$750K	BOT – June 2024	TBD	TBD
Parking Deck III – Advance Planning Authority*	\$750K	BOT – June 2024	July 2025	July 2025
* Debt Service Authority goes before the BOG in February and to the Legislature in May				







# Questions

**AGENDA ITEM****FY25-26 All Funds Budget****Situation:**

Vice Chancellor Miles Lackey will be presenting UNCW's All-Funds Budget (AFB) proposal for FY25-26. BOT approval of the AFB is needed in order for UNCW to proceed with applicable spending plans.

**Background:**

The AFB reflects UNCW's operating budget that includes all significant sources of revenue (i.e., General Funds, Auxiliary and Trust Funds, Overhead Receipts, and Restricted Trust Funds), in addition to all significant expense categories (i.e., salaries, services, materials, scholarships, etc.). The AFB is disaggregated into 24 separate organizational reporting units for reporting purposes (colleges, service units, etc.), and each of the aforementioned unit breakouts (in addition to the consolidated AFB) will be provided to the Trustees in advance of the meeting.

**Assessment:**

Through the FY25-26 AFB development process, the University constructed a budget that supports system-wide strategic goals while simultaneously making important investments to support the implementation of UNCW's new strategic plan. Based upon this assessment, the administration recommends approval of the Fiscal Year 25-26 AFB for UNCW as presented to the committee.

**Action:**

This requires a vote by the Committee, with a vote by the full Board of Trustees.

**Supporting Documentation:**

FY25-FY26 All-Funds Budget

FY25-26 All-Funds Budget PowerPoint presentation

UNC Wilmington								
		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total		
Revenues	State Appropriations	\$ 222,510,000	\$ -	\$ -	\$ -	\$ 222,510,000		
	Tuition & Fees	\$ 128,073,000	\$ 48,419,000	\$ -	\$ -	\$ 176,492,000		
	Less Discounts and Allowances	\$ (7,191,000)	\$ (4,883,000)	\$ -	\$ (21,238,000)	\$ (33,312,000)		
	Sales & Services	\$ 236,000	\$ 81,878,000	\$ 5,000	\$ 7,000	\$ 82,126,000		
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -		
	Contracts & Grants	\$ 2,276,000	\$ 127,000	\$ 2,443,000	\$ 39,758,000	\$ 44,604,000		
	Gifts & Investments	\$ -	\$ 11,089,000	\$ -	\$ 4,744,000	\$ 15,833,000		
	Other Revenues	\$ 2,185,000	\$ 5,247,000	\$ -	\$ 211,000	\$ 7,643,000		
Revenues Total		\$ 348,089,000	\$ 141,877,000	\$ 2,448,000	\$ 23,482,000	\$ 515,896,000		
Expenses	Salaries and Wages	\$ 209,491,000	\$ 27,142,000	\$ 51,000	\$ 5,762,000	\$ 242,446,000		
	Staff Benefits	\$ 67,505,000	\$ 10,910,000	\$ 7,000	\$ 973,000	\$ 79,395,000		
	Services, Supplies, Materials, & Equip.	\$ 43,674,000	\$ 66,807,000	\$ 170,000	\$ 7,742,000	\$ 118,393,000		
	Scholarships & Fellowships	\$ 13,275,000	\$ 8,456,000	\$ 3,000	\$ 29,756,000	\$ 51,490,000		
	Less Discounts and Allowances	\$ (7,191,000)	\$ (4,883,000)	\$ -	\$ (21,238,000)	\$ (33,312,000)		
	Debt Service	\$ 896,000	\$ 16,224,000	\$ 815,000	\$ -	\$ 17,935,000		
	Utilities	\$ 6,885,000	\$ 3,810,000	\$ -	\$ -	\$ 10,695,000		
	Other Expenses	\$ 13,553,000	\$ 3,046,000	\$ 8,000	\$ 152,000	\$ 16,759,000		
Expenses Total		\$ 348,088,000	\$ 131,512,000	\$ 1,054,000	\$ 23,147,000	\$ 503,801,000		
Net Transfers		\$ -	\$ (2,083,000)	\$ (232,000)	\$ 1,112,000	\$ (1,203,000)		
Change in Fund Balance			\$ 8,282,000	\$ 1,162,000	\$ 1,447,000	\$ 10,891,000		

**UNC Wilmington**

<b>College of Humanities, Social Sciences, and the Arts</b>		<b>General Fund</b>	<b>Auxiliary &amp; Other Trust Funds</b>	<b>Overhead/F&amp;A Receipts</b>	<b>Restricted Trust Funds</b>	<b>Total</b>
Revenues	State Appropriation, Tuition, & Fees	\$ 42,474,000	\$ 54,000	\$ -	\$ -	<b>42,528,000</b>
	Sales & Services	\$ -	\$ 116,000	\$ -	\$ -	<b>116,000</b>
	Patient Services	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Contracts & Grants	\$ -	\$ -	\$ -	\$ 722,000	<b>722,000</b>
	Gifts & Investments	\$ -	\$ 116,000	\$ -	\$ 176,000	<b>292,000</b>
	Other Revenues	\$ -	\$ 57,000	\$ -	\$ -	<b>57,000</b>
<b>Revenues Total</b>		<b>\$ 42,474,000</b>	<b>\$ 343,000</b>	<b>\$ -</b>	<b>\$ 898,000</b>	<b>\$ 43,715,000</b>
Expenses	Salaries and Wages	\$ 30,860,000	\$ 49,000	\$ -	\$ 418,000	<b>31,327,000</b>
	Staff Benefits	\$ 9,989,000	\$ 11,000	\$ -	\$ 109,000	<b>10,109,000</b>
	Services, Supplies, Materials, & Equip.	\$ 1,625,000	\$ 476,000	\$ 10,000	\$ 359,000	<b>2,470,000</b>
	Scholarships & Fellowships	\$ -	\$ 13,000	\$ -	\$ 6,000	<b>19,000</b>
	Debt Service	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Utilities	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Other Expenses	\$ -	\$ 22,000	\$ -	\$ 6,000	<b>28,000</b>
<b>Expenses Total</b>		<b>\$ 42,474,000</b>	<b>\$ 571,000</b>	<b>\$ 10,000</b>	<b>\$ 898,000</b>	<b>\$ 43,953,000</b>
<b>Net Transfers</b>		<b>\$ -</b>	<b>\$ 392,000</b>	<b>\$ 38,000</b>	<b>\$ -</b>	<b>\$ 430,000</b>
<b>Change in Fund Balance</b>			<b>\$ 164,000</b>	<b>\$ 28,000</b>	<b>\$ -</b>	<b>\$ 192,000</b>



College of Science and Engineering		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 41,059,000	\$ 58,000	\$ -	\$ -	\$ 41,117,000
	Sales & Services	\$ -	\$ 24,000	\$ 5,000	\$ -	\$ 29,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ 4,905,000	\$ 4,905,000
	Gifts & Investments	\$ -	\$ 344,000	\$ -	\$ 363,000	\$ 707,000
	Other Revenues	\$ -	\$ 43,000	\$ -	\$ -	\$ 43,000
Revenues Total		\$ 41,059,000	\$ 469,000	\$ 5,000	\$ 5,268,000	\$ 46,801,000
Expenses	Salaries and Wages	\$ 29,740,000	\$ 32,000	\$ 17,000	\$ 1,791,000	\$ 31,580,000
	Staff Benefits	\$ 9,627,000	\$ 1,000	\$ 2,000	\$ 250,000	\$ 9,880,000
	Services, Supplies, Materials, & Equip.	\$ 1,692,000	\$ 357,000	\$ 78,000	\$ 2,774,000	\$ 4,901,000
	Scholarships & Fellowships	\$ -	\$ 13,000	\$ 3,000	\$ 103,000	\$ 119,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ 6,000	\$ 5,000	\$ 16,000	\$ 27,000
Expenses Total		\$ 41,059,000	\$ 409,000	\$ 105,000	\$ 4,934,000	\$ 46,507,000
Net Transfers		\$ -	\$ (5,000)	\$ 230,000	\$ (150,000)	\$ 75,000
Change in Fund Balance			\$ 55,000	\$ 130,000	\$ 184,000	\$ 369,000

College of Education		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 16,911,000	\$ -	\$ -	\$ -	<b>16,911,000</b>
	Sales & Services	\$ -	\$ 132,000	\$ -	\$ -	<b>132,000</b>
	Patient Services	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Contracts & Grants	\$ 2,201,000	\$ -	\$ -	\$ 216,000	<b>2,417,000</b>
	Gifts & Investments	\$ -	\$ 104,000	\$ -	\$ 89,000	<b>193,000</b>
	Other Revenues	\$ -	\$ 1,337,000	\$ -	\$ -	<b>1,337,000</b>
Revenues Total		\$ 19,112,000	\$ 1,573,000	\$ -	\$ 305,000	<b>20,990,000</b>
Expenses	Salaries and Wages	\$ 13,043,000	\$ 865,000	\$ -	\$ 94,000	<b>14,002,000</b>
	Staff Benefits	\$ 4,222,000	\$ 234,000	\$ -	\$ 31,000	<b>4,487,000</b>
	Services, Supplies, Materials, & Equip.	\$ 1,625,000	\$ 826,000	\$ -	\$ 81,000	<b>2,532,000</b>
	Scholarships & Fellowships	\$ -	\$ 1,000	\$ -	\$ 39,000	<b>40,000</b>
	Debt Service	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Utilities	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Other Expenses	\$ 221,000	\$ 71,000	\$ -	\$ 16,000	<b>308,000</b>
Expenses Total		\$ 19,111,000	\$ 1,997,000	\$ -	\$ 261,000	<b>21,369,000</b>
Net Transfers		\$ -	\$ 446,000	\$ 2,000	\$ -	<b>448,000</b>
Change in Fund Balance			\$ 22,000	\$ 2,000	\$ 44,000	<b>68,000</b>

College of Health and Human Services		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 41,223,000	\$ 135,000	\$ -	\$ -	\$ 41,358,000
	Sales & Services	\$ -	\$ 123,000	\$ -	\$ -	\$ 123,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ 127,000	\$ -	\$ 950,000	\$ 1,077,000
	Gifts & Investments	\$ -	\$ 68,000	\$ -	\$ 295,000	\$ 363,000
	Other Revenues	\$ -	\$ 107,000	\$ -	\$ 11,000	\$ 118,000
Revenues Total		\$ 41,223,000	\$ 560,000	\$ -	\$ 1,256,000	\$ 43,039,000
Expenses	Salaries and Wages	\$ 29,107,000	\$ 161,000	\$ -	\$ 326,000	\$ 29,594,000
	Staff Benefits	\$ 9,422,000	\$ 59,000	\$ -	\$ 88,000	\$ 9,569,000
	Services, Supplies, Materials, & Equip.	\$ 2,695,000	\$ 313,000	\$ 4,000	\$ 505,000	\$ 3,517,000
	Scholarships & Fellowships	\$ -	\$ 2,000	\$ -	\$ 41,000	\$ 43,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ 10,000	\$ -	\$ 3,000	\$ 13,000
Expenses Total		\$ 41,224,000	\$ 545,000	\$ 4,000	\$ 963,000	\$ 42,736,000
Net Transfers		\$ -	\$ (6,000)	\$ 11,000	\$ -	\$ 5,000
Change in Fund Balance			\$ 9,000	\$ 7,000	\$ 293,000	\$ 309,000

School of Business		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 33,264,000	\$ 172,000	\$ -	\$ -	\$ 33,436,000
	Sales & Services	\$ -	\$ 295,000	\$ -	\$ -	\$ 295,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ 544,000	\$ 544,000
	Gifts & Investments	\$ -	\$ 272,000	\$ -	\$ 410,000	\$ 682,000
	Other Revenues	\$ -	\$ 441,000	\$ -	\$ -	\$ 441,000
Revenues Total		\$ 33,264,000	\$ 1,180,000	\$ -	\$ 954,000	\$ 35,398,000
Expenses	Salaries and Wages	\$ 21,400,000	\$ 186,000	\$ -	\$ 435,000	\$ 22,021,000
	Staff Benefits	\$ 6,927,000	\$ 82,000	\$ -	\$ 126,000	\$ 7,135,000
	Services, Supplies, Materials, & Equip.	\$ 4,937,000	\$ 838,000	\$ 2,000	\$ 110,000	\$ 5,887,000
	Scholarships & Fellowships	\$ -	\$ 57,000	\$ -	\$ 27,000	\$ 84,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ 29,000	\$ -	\$ 16,000	\$ 45,000
Expenses Total		\$ 33,264,000	\$ 1,192,000	\$ 2,000	\$ 714,000	\$ 35,172,000
Net Transfers		\$ -	\$ 59,000	\$ 4,000	\$ -	\$ 63,000
Change in Fund Balance			\$ 47,000	\$ 2,000	\$ 240,000	\$ 289,000

Academic Affairs		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 39,047,000	\$ 5,706,000	\$ -	\$ -	\$ 44,753,000
	Sales & Services	\$ -	\$ 163,000	\$ -	\$ -	\$ 163,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ 422,000	\$ 422,000
	Gifts & Investments	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000
	Other Revenues	\$ -	\$ 1,017,000	\$ -	\$ -	\$ 1,017,000
Revenues Total		\$ 39,047,000	\$ 6,901,000	\$ -	\$ 422,000	\$ 46,370,000
Expenses	Salaries and Wages	\$ 21,554,000	\$ 1,013,000	\$ -	\$ 198,000	\$ 22,765,000
	Staff Benefits	\$ 6,977,000	\$ 384,000	\$ -	\$ 45,000	\$ 7,406,000
	Services, Supplies, Materials, & Equip.	\$ 9,764,000	\$ 4,364,000	\$ -	\$ 121,000	\$ 14,249,000
	Scholarships & Fellowships	\$ 517,000	\$ 635,000	\$ -	\$ -	\$ 1,152,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 235,000	\$ 320,000	\$ -	\$ 58,000	\$ 613,000
Expenses Total		\$ 39,047,000	\$ 6,716,000	\$ -	\$ 422,000	\$ 46,185,000
Net Transfers		\$ -	\$ (134,000)	\$ 2,000	\$ -	\$ (132,000)
Change in Fund Balance			\$ 51,000	\$ 2,000	\$ -	\$ 53,000

Student Affairs		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 11,164,000	\$ 9,071,000	\$ -	\$ -	\$ 20,235,000
	Sales & Services	\$ -	\$ 1,217,000	\$ -	\$ -	\$ 1,217,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ 66,000	\$ 66,000
	Gifts & Investments	\$ -	\$ 59,000	\$ -	\$ 187,000	\$ 246,000
	Other Revenues	\$ -	\$ 447,000	\$ -	\$ -	\$ 447,000
Revenues Total		\$ 11,164,000	\$ 10,794,000	\$ -	\$ 253,000	\$ 22,211,000
Expenses	Salaries and Wages	\$ 7,684,000	\$ 5,098,000	\$ -	\$ 61,000	\$ 12,843,000
	Staff Benefits	\$ 2,487,000	\$ 1,402,000	\$ -	\$ 9,000	\$ 3,898,000
	Services, Supplies, Materials, & Equip.	\$ 979,000	\$ 3,263,000	\$ -	\$ 139,000	\$ 4,381,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ 374,000	\$ -	\$ -	\$ 374,000
	Other Expenses	\$ 13,000	\$ 382,000	\$ -	\$ 1,000	\$ 396,000
Expenses Total		\$ 11,163,000	\$ 10,519,000	\$ -	\$ 210,000	\$ 21,892,000
Net Transfers		\$ -	\$ 214,000	\$ 3,000	\$ -	\$ 217,000
Change in Fund Balance			\$ 489,000	\$ 3,000	\$ 43,000	\$ 535,000

Financial Aid		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 14,465,000	\$ -	\$ -	\$ -	\$ 14,465,000
	Sales & Services	\$ -	\$ -	\$ -	\$ 7,000	\$ 7,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ 26,410,000	\$ 26,410,000
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 3,106,000	\$ 3,106,000
	Other Revenues	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000
Revenues Total		\$ 14,465,000	\$ -	\$ -	\$ 29,723,000	\$ 44,188,000
Expenses	Salaries and Wages	\$ 1,253,000	\$ -	\$ -	\$ 901,000	\$ 2,154,000
	Staff Benefits	\$ 406,000	\$ -	\$ -	\$ -	\$ 406,000
	Services, Supplies, Materials, & Equip.	\$ 36,000	\$ -	\$ -	\$ 84,000	\$ 120,000
	Scholarships & Fellowships	\$ 12,758,000	\$ 3,221,000	\$ -	\$ 29,428,000	\$ 45,407,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 13,000	\$ -	\$ -	\$ 3,000	\$ 16,000
Expenses Total		\$ 14,466,000	\$ 3,221,000	\$ -	\$ 30,416,000	\$ 48,103,000
Net Transfers		\$ -	\$ 3,259,000	\$ -	\$ 1,228,000	\$ 4,487,000
Change in Fund Balance			\$ 38,000	\$ -	\$ 535,000	\$ 573,000

Library		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 9,885,000	\$ -	\$ -	\$ -	<b>9,885,000</b>
	Sales & Services	\$ -	\$ 26,000	\$ -	\$ -	<b>26,000</b>
	Patient Services	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Contracts & Grants	\$ -	\$ -	\$ -	\$ 10,000	<b>10,000</b>
	Gifts & Investments	\$ -	\$ 17,000	\$ -	\$ 27,000	<b>44,000</b>
	Other Revenues	\$ 8,000	\$ 1,000	\$ -	\$ -	<b>9,000</b>
Revenues Total		\$ 9,893,000	\$ 44,000	\$ -	\$ 37,000	<b>9,974,000</b>
Expenses	Salaries and Wages	\$ 4,764,000	\$ -	\$ -	\$ -	<b>4,764,000</b>
	Staff Benefits	\$ 1,542,000	\$ -	\$ -	\$ -	<b>1,542,000</b>
	Services, Supplies, Materials, & Equip.	\$ 3,572,000	\$ 16,000	\$ -	\$ 15,000	<b>3,603,000</b>
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Debt Service	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Utilities	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Other Expenses	\$ 15,000	\$ 1,000	\$ -	\$ -	<b>16,000</b>
Expenses Total		\$ 9,893,000	\$ 17,000	\$ -	\$ 15,000	<b>9,925,000</b>
Net Transfers		\$ -	\$ 2,000	\$ -	\$ 4,000	<b>6,000</b>
Change in Fund Balance			\$ 29,000	\$ -	\$ 26,000	<b>55,000</b>



Sponsored Research		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 3,292,000	\$ -	\$ -	\$ -	3,292,000
	Sales & Services	\$ -	\$ 11,000	\$ -	\$ -	11,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	-
	Contracts & Grants	\$ -	\$ -	\$ -	103,000	103,000
	Gifts & Investments	\$ -	\$ 128,000	\$ -	\$ -	128,000
	Other Revenues	\$ -	\$ 94,000	\$ -	\$ -	94,000
Revenues Total		\$ 3,292,000	\$ 233,000	\$ -	\$ 103,000	3,628,000
Expenses	Salaries and Wages	\$ 2,370,000	\$ 70,000	\$ 26,000	\$ 21,000	2,487,000
	Staff Benefits	\$ 767,000	\$ 29,000	\$ 4,000	\$ 7,000	807,000
	Services, Supplies, Materials, & Equip.	\$ 149,000	\$ 16,000	\$ 70,000	\$ 32,000	267,000
	Scholarships & Fellowships	\$ -	\$ 5,000	\$ -	\$ 43,000	48,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	-
	Utilities	\$ -	\$ -	\$ -	\$ -	-
	Other Expenses	\$ 6,000	\$ 61,000	\$ 3,000	\$ -	70,000
Expenses Total		\$ 3,292,000	\$ 181,000	\$ 103,000	\$ 103,000	3,679,000
Net Transfers		\$ -	\$ -	\$ 938,000	\$ -	938,000
Change in Fund Balance			\$ 52,000	\$ 835,000	\$ -	887,000

University Administration		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 17,849,000	\$ -	\$ -	\$ -	\$ 17,849,000
	Sales & Services	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ 47,000	\$ 47,000
	Gifts & Investments	\$ -	\$ 467,000	\$ -	\$ 10,000	\$ 477,000
	Other Revenues	\$ -	\$ 132,000	\$ -	\$ -	\$ 132,000
Revenues Total		\$ 17,849,000	\$ 604,000	\$ -	\$ 57,000	\$ 18,510,000
Expenses	Salaries and Wages	\$ 5,341,000	\$ 7,000	\$ -	\$ -	\$ 5,348,000
	Staff Benefits	\$ 1,729,000	\$ 110,000	\$ -	\$ -	\$ 1,839,000
	Services, Supplies, Materials, & Equip.	\$ 5,081,000	\$ 553,000	\$ -	\$ 94,000	\$ 5,728,000
	Scholarships & Fellowships	\$ -	\$ 8,000	\$ -	\$ -	\$ 8,000
	Debt Service	\$ -	\$ 46,000	\$ -	\$ -	\$ 46,000
	Utilities	\$ 18,000	\$ -	\$ -	\$ -	\$ 18,000
	Other Expenses	\$ 5,681,000	\$ 30,000	\$ -	\$ 4,000	\$ 5,715,000
Expenses Total		\$ 17,850,000	\$ 754,000	\$ -	\$ 98,000	\$ 18,702,000
Net Transfers		\$ -	\$ 356,000	\$ -	\$ 41,000	\$ 397,000
Change in Fund Balance			\$ 206,000	\$ -	\$ -	\$ 206,000

Business Affairs		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 16,277,000	\$ -	\$ -	\$ -	\$ 16,277,000
	Sales & Services	\$ -	\$ 199,000	\$ -	\$ -	\$ 199,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ 75,000	\$ -	\$ 2,443,000	\$ -	\$ 2,518,000
	Gifts & Investments	\$ -	\$ 7,035,000	\$ -	\$ -	\$ 7,035,000
	Other Revenues	\$ 167,000	\$ 195,000	\$ -	\$ -	\$ 362,000
Revenues Total		\$ 16,519,000	\$ 7,429,000	\$ 2,443,000	\$ -	\$ 26,391,000
Expenses	Salaries and Wages	\$ 8,217,000	\$ 49,000	\$ -	\$ -	\$ 8,266,000
	Staff Benefits	\$ 2,660,000	\$ 32,000	\$ -	\$ -	\$ 2,692,000
	Services, Supplies, Materials, & Equip.	\$ 4,360,000	\$ 143,000	\$ -	\$ -	\$ 4,503,000
	Scholarships & Fellowships	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000
	Debt Service	\$ 896,000	\$ -	\$ -	\$ -	\$ 896,000
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ 386,000	\$ 55,000	\$ -	\$ -	\$ 441,000
Expenses Total		\$ 16,519,000	\$ 280,000	\$ -	\$ -	\$ 16,799,000
Net Transfers		\$ -	\$ (2,630,000)	\$ (2,443,000)	\$ -	\$ (5,073,000)
Change in Fund Balance			\$ 4,519,000	\$ -	\$ -	\$ 4,519,000

Facilities		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 26,775,000	\$ -	\$ -	\$ -	<b>26,775,000</b>
	Sales & Services	\$ 236,000	\$ 8,865,000	\$ -	\$ -	<b>9,101,000</b>
	Patient Services	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Gifts & Investments	\$ -	\$ -	\$ -	\$ 5,000	<b>5,000</b>
	Other Revenues	\$ -	\$ -	\$ -	\$ -	<b>-</b>
Revenues Total		\$ 27,011,000	\$ 8,865,000	\$ -	\$ 5,000	<b>35,881,000</b>
Expenses	Salaries and Wages	\$ 12,196,000	\$ 1,562,000	\$ -	\$ -	<b>13,758,000</b>
	Staff Benefits	\$ 3,948,000	\$ 773,000	\$ -	\$ -	<b>4,721,000</b>
	Services, Supplies, Materials, & Equip.	\$ 3,988,000	\$ 7,543,000	\$ -	\$ 1,000	<b>11,532,000</b>
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Debt Service	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Utilities	\$ 6,867,000	\$ -	\$ -	\$ -	<b>6,867,000</b>
	Other Expenses	\$ 12,000	\$ 13,000	\$ -	\$ -	<b>25,000</b>
Expenses Total		\$ 27,011,000	\$ 9,891,000	\$ -	\$ 1,000	<b>36,903,000</b>
Net Transfers		\$ -	\$ 1,026,000	\$ -	\$ -	<b>1,026,000</b>
Change in Fund Balance			\$ -	\$ -	\$ 4,000	<b>4,000</b>

Human Resources		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 4,454,000	\$ 79,000	\$ -	\$ -	4,533,000
	Sales & Services	\$ -	\$ -	\$ -	\$ -	-
	Patient Services	\$ -	\$ -	\$ -	\$ -	-
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	-
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	-
	Other Revenues	\$ -	\$ -	\$ -	\$ -	-
Revenues Total		\$ 4,454,000	\$ 79,000	\$ -	\$ -	4,533,000
Expenses	Salaries and Wages	\$ 3,056,000	\$ 61,000	\$ -	\$ -	3,117,000
	Staff Benefits	\$ 989,000	\$ 18,000	\$ -	\$ -	1,007,000
	Services, Supplies, Materials, & Equip.	\$ 393,000	\$ -	\$ -	\$ -	393,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	-
	Debt Service	\$ -	\$ -	\$ -	\$ -	-
	Utilities	\$ -	\$ -	\$ -	\$ -	-
	Other Expenses	\$ 16,000	\$ -	\$ -	\$ -	16,000
Expenses Total		\$ 4,454,000	\$ 79,000	\$ -	\$ -	4,533,000
Net Transfers		\$ -	\$ -	\$ -	\$ -	-
Change in Fund Balance			\$ -	\$ -	\$ -	-

Information Technology		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 9,387,000	\$ 8,051,000	\$ -	\$ -	\$ 17,438,000
	Sales & Services	\$ -	\$ 2,880,000	\$ -	\$ -	\$ 2,880,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 9,387,000	\$ 10,931,000	\$ -	\$ 6,000	\$ 20,324,000
Expenses	Salaries and Wages	\$ 6,443,000	\$ 3,774,000	\$ -	\$ 5,000	\$ 10,222,000
	Staff Benefits	\$ 2,086,000	\$ 1,399,000	\$ -	\$ 1,000	\$ 3,486,000
	Services, Supplies, Materials, & Equip.	\$ 857,000	\$ 5,527,000	\$ -	\$ -	\$ 6,384,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ 11,000	\$ -	\$ -	\$ 11,000
	Other Expenses	\$ 1,000	\$ 190,000	\$ -	\$ -	\$ 191,000
Expenses Total		\$ 9,387,000	\$ 10,901,000	\$ -	\$ 6,000	\$ 20,294,000
Net Transfers		\$ -	\$ (30,000)	\$ -	\$ -	\$ (30,000)
Change in Fund Balance			\$ -	\$ -	\$ -	\$ -

Public Safety		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 3,669,000	\$ 877,000	\$ -	\$ -	\$ 4,546,000
	Sales & Services	\$ -	\$ 1,476,000	\$ -	\$ -	\$ 1,476,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ 3,669,000	\$ 2,353,000	\$ -	\$ -	\$ 6,022,000
Expenses	Salaries and Wages	\$ 2,741,000	\$ 1,416,000	\$ -	\$ -	\$ 4,157,000
	Staff Benefits	\$ 887,000	\$ 604,000	\$ -	\$ -	\$ 1,491,000
	Services, Supplies, Materials, & Equip.	\$ 40,000	\$ 301,000	\$ -	\$ -	\$ 341,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ 32,000	\$ -	\$ -	\$ 32,000
Expenses Total		\$ 3,668,000	\$ 2,353,000	\$ -	\$ -	\$ 6,021,000
Net Transfers		\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance			\$ -	\$ -	\$ -	\$ -

Advancement		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 5,678,000	\$ -	\$ -	\$ -	5,678,000
	Sales & Services	\$ -	\$ 1,778,000	\$ -	\$ -	1,778,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	-
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	-
	Gifts & Investments	\$ -	\$ 4,000	\$ -	\$ -	4,000
	Other Revenues	\$ -	\$ -	\$ -	\$ -	-
Revenues Total		\$ 5,678,000	\$ 1,782,000	\$ -	\$ -	7,460,000
Expenses	Salaries and Wages	\$ 4,115,000	\$ 152,000	\$ -	\$ -	4,267,000
	Staff Benefits	\$ 1,332,000	\$ 58,000	\$ -	\$ -	1,390,000
	Services, Supplies, Materials, & Equip.	\$ 231,000	\$ 1,580,000	\$ -	\$ -	1,811,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	-
	Debt Service	\$ -	\$ -	\$ -	\$ -	-
	Utilities	\$ -	\$ -	\$ -	\$ -	-
	Other Expenses	\$ -	\$ 170,000	\$ -	\$ -	170,000
Expenses Total		\$ 5,678,000	\$ 1,960,000	\$ -	\$ -	7,638,000
Net Transfers		\$ -	\$ 232,000	\$ -	\$ -	232,000
Change in Fund Balance			\$ 54,000	\$ -	\$ -	54,000



<b>Dining</b>		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance		\$ -	\$ 6,913,000	\$ -	\$ -	<b>6,913,000</b>
Revenues	State Appropriation, Tuition, & Fees	\$ -	\$ -	\$ -	\$ -	-
	Sales & Services	\$ -	\$ 23,075,000	\$ -	\$ -	<b>23,075,000</b>
	Patient Services	\$ -	\$ -	\$ -	\$ -	-
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	-
	Gifts & Investments	\$ -	\$ 125,000	\$ -	\$ -	<b>125,000</b>
	Other Revenues	\$ -	\$ -	\$ -	\$ -	-
Revenues Total		\$ -	\$ 23,200,000	\$ -	\$ -	<b>23,200,000</b>
Expenses	Salaries and Wages	\$ -	\$ 70,000	\$ -	\$ -	<b>70,000</b>
	Staff Benefits	\$ -	\$ 31,000	\$ -	\$ -	<b>31,000</b>
	Services, Supplies, Materials, & Equip.	\$ -	\$ 19,655,000	\$ -	\$ -	<b>19,655,000</b>
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	-
	Debt Service	\$ -	\$ 1,105,000	\$ -	\$ -	<b>1,105,000</b>
	Utilities	\$ -	\$ 610,000	\$ -	\$ -	<b>610,000</b>
	Other Expenses	\$ -	\$ 23,000	\$ -	\$ -	<b>23,000</b>
Expenses Total		\$ -	\$ 21,494,000	\$ -	\$ -	<b>21,494,000</b>
Net Transfers		\$ -	\$ (606,000)	\$ -	\$ -	<b>(606,000)</b>
Change in Fund Balance		\$	\$ 1,100,000	\$ -	\$ -	<b>1,100,000</b>
Ending Fund Balance		\$	\$ 8,013,000	\$ -	\$ -	<b>8,013,000</b>

Housing		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance		\$ -	\$ 23,737,000	\$ -	\$ -	\$ 23,737,000
Revenues	State Appropriation, Tuition, & Fees	\$ -	\$ -	\$ -	\$ -	\$ -
	Sales & Services	\$ -	\$ 41,065,000	\$ -	\$ -	\$ 41,065,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ 17,000	\$ -	\$ -	\$ 17,000
	Other Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Total		\$ -	\$ 41,082,000	\$ -	\$ -	\$ 41,082,000
Expenses	Salaries and Wages	\$ -	\$ 3,581,000	\$ -	\$ -	\$ 3,581,000
	Staff Benefits	\$ -	\$ 982,000	\$ -	\$ -	\$ 982,000
	Services, Supplies, Materials, & Equip.	\$ -	\$ 19,750,000	\$ -	\$ -	\$ 19,750,000
	Scholarships & Fellowships	\$ -	\$ 1,668,000	\$ -	\$ -	\$ 1,668,000
	Debt Service	\$ -	\$ 8,556,000	\$ -	\$ -	\$ 8,556,000
	Utilities	\$ -	\$ 2,511,000	\$ -	\$ -	\$ 2,511,000
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ -	\$ 37,048,000	\$ -	\$ -	\$ 37,048,000
Net Transfers		\$ -	\$ (3,432,000)	\$ -	\$ -	\$ (3,432,000)
Change in Fund Balance		\$ -	\$ 602,000	\$ -	\$ -	\$ 602,000
Ending Fund Balance		\$ -	\$ 24,339,000	\$ -	\$ -	\$ 24,339,000

Parking		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance		\$ -	\$ 1,305,000	\$ -	\$ -	\$ 1,305,000
Revenues	State Appropriation, Tuition, & Fees	\$ -	\$ 1,506,000	\$ -	\$ -	\$ 1,506,000
	Sales & Services	\$ -	\$ 4,746,000	\$ -	\$ -	\$ 4,746,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Revenues	\$ -	\$ 9,000	\$ -	\$ -	\$ 9,000
Revenues Total		\$ -	\$ 6,261,000	\$ -	\$ -	\$ 6,261,000
Expenses	Salaries and Wages	\$ -	\$ 906,000	\$ -	\$ -	\$ 906,000
	Staff Benefits	\$ -	\$ 384,000	\$ -	\$ -	\$ 384,000
	Services, Supplies, Materials, & Equip.	\$ -	\$ 2,193,000	\$ -	\$ -	\$ 2,193,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ 1,843,000	\$ -	\$ -	\$ 1,843,000
	Utilities	\$ -	\$ 109,000	\$ -	\$ -	\$ 109,000
	Other Expenses	\$ -	\$ 161,000	\$ -	\$ -	\$ 161,000
Expenses Total		\$ -	\$ 5,596,000	\$ -	\$ -	\$ 5,596,000
Net Transfers		\$ -	\$ (665,000)	\$ -	\$ -	\$ (665,000)
Change in Fund Balance		\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance		\$ -	\$ 1,305,000	\$ -	\$ -	\$ 1,305,000

Athletics		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance		\$ -	\$ 3,569,000	\$ -	\$ -	\$ 3,569,000
Revenues	State Appropriation, Tuition, & Fees	\$ 767,000	\$ 13,496,000	\$ -	\$ -	\$ 14,263,000
	Sales & Services	\$ -	\$ 3,300,000	\$ -	\$ -	\$ 3,300,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$ -	\$ 2,155,000	\$ -	\$ -	\$ 2,155,000
	Other Revenues	\$ 2,010,000	\$ 125,000	\$ -	\$ -	\$ 2,135,000
Revenues Total		\$ 2,777,000	\$ 19,076,000	\$ -	\$ -	\$ 21,853,000
Expenses	Salaries and Wages	\$ 548,000	\$ 6,900,000	\$ -	\$ -	\$ 7,448,000
	Staff Benefits	\$ 177,000	\$ 2,574,000	\$ -	\$ -	\$ 2,751,000
	Services, Supplies, Materials, & Equip.	\$ 140,000	\$ 5,633,000	\$ -	\$ -	\$ 5,773,000
	Scholarships & Fellowships	\$ -	\$ 2,796,000	\$ -	\$ -	\$ 2,796,000
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000
	Other Expenses	\$ 1,911,000	\$ 948,000	\$ -	\$ -	\$ 2,859,000
Expenses Total		\$ 2,776,000	\$ 18,871,000	\$ -	\$ -	\$ 21,647,000
Net Transfers		\$ -	\$ 201,000	\$ -	\$ -	\$ 201,000
Change in Fund Balance		\$	\$ 406,000	\$ -	\$ -	\$ 406,000
Ending Fund Balance		\$	\$ 3,975,000	\$ -	\$ -	\$ 3,976,000

Student Health		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance		\$ -	\$ 2,717,000	\$ -	\$ -	\$ 2,717,000
Revenues	State Appropriation, Tuition, & Fees	\$ 3,000	\$ 3,992,000	\$ -	\$ -	\$ 3,995,000
	Sales & Services	\$ -	\$ 97,000	\$ -	\$ -	\$ 97,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ -	\$ -	\$ -	\$ 43,000	\$ 43,000
	Gifts & Investments	\$ -	\$ 12,000	\$ -	\$ -	\$ 12,000
	Other Revenues	\$ -	\$ 375,000	\$ -	\$ -	\$ 375,000
Revenues Total		\$ 3,000	\$ 4,476,000	\$ -	\$ 43,000	\$ 4,522,000
Expenses	Salaries and Wages	\$ -	\$ 2,576,000	\$ -	\$ 25,000	\$ 2,601,000
	Staff Benefits	\$ -	\$ 934,000	\$ -	\$ 5,000	\$ 939,000
	Services, Supplies, Materials, & Equip.	\$ 3,000	\$ 501,000	\$ -	\$ 10,000	\$ 514,000
	Scholarships & Fellowships	\$ -	\$ -	\$ -	\$ -	\$ -
	Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -
	Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Expenses	\$ -	\$ 166,000	\$ -	\$ -	\$ 166,000
Expenses Total		\$ 3,000	\$ 4,177,000	\$ -	\$ 40,000	\$ 4,220,000
Net Transfers		\$ -	\$ (299,000)	\$ -	\$ -	\$ (299,000)
Change in Fund Balance		\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
Ending Fund Balance		\$ -	\$ 2,717,000	\$ -	\$ 3,000	\$ 2,720,000

Other Auxiliaries		General Fund		Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$	-	\$ 5,280,000	\$ -	\$ -	\$ 5,280,000
	Sales & Services	\$	-	\$ 4,251,000	\$ -	\$ -	\$ 4,251,000
	Patient Services	\$	-	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$	-	\$ -	\$ -	\$ -	\$ -
	Gifts & Investments	\$	-	\$ 43,000	\$ -	\$ -	\$ 43,000
	Other Revenues	\$	-	\$ 867,000	\$ -	\$ -	\$ 867,000
Revenues Total		\$	-	\$ 10,441,000	\$ -	\$ -	\$ 10,441,000
Expenses	Salaries and Wages	\$	-	\$ 1,545,000	\$ -	\$ -	\$ 1,545,000
	Staff Benefits	\$	-	\$ 665,000	\$ -	\$ -	\$ 665,000
	Services, Supplies, Materials, & Equip.	\$	-	\$ 2,083,000	\$ -	\$ -	\$ 2,083,000
	Scholarships & Fellowships	\$	-	\$ 35,000	\$ -	\$ -	\$ 35,000
	Debt Service	\$	-	\$ 4,674,000	\$ 815,000	\$ -	\$ 5,489,000
	Utilities	\$	-	\$ 49,000	\$ -	\$ -	\$ 49,000
	Other Expenses	\$	-	\$ 344,000	\$ -	\$ -	\$ 344,000
Expenses Total		\$	-	\$ 9,395,000	\$ 815,000	\$ -	\$ 10,210,000
Net Transfers		\$	-	\$ (653,000)	\$ 815,000	\$ -	\$ 162,000
Change in Fund Balance			\$	\$ 393,000	\$ -	\$ -	\$ 393,000

Center for Marine Science		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 5,901,000	\$ -	\$ -	\$ -	<b>5,901,000</b>
	Sales & Services	\$ -	\$ 1,062,000	\$ -	\$ -	<b>1,062,000</b>
	Patient Services	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Contracts & Grants	\$ -	\$ -	\$ -	\$ 5,314,000	<b>5,314,000</b>
	Gifts & Investments	\$ -	\$ 108,000	\$ -	\$ 76,000	<b>184,000</b>
	Other Revenues	\$ -	\$ -	\$ -	\$ -	<b>-</b>
Revenues Total		\$ 5,901,000	\$ 1,170,000	\$ -	\$ 5,390,000	<b>12,461,000</b>
Expenses	Salaries and Wages	\$ 3,310,000	\$ 434,000	\$ 8,000	\$ 1,487,000	<b>5,239,000</b>
	Staff Benefits	\$ 1,072,000	\$ 144,000	\$ 1,000	\$ 302,000	<b>1,519,000</b>
	Services, Supplies, Materials, & Equip.	\$ 1,507,000	\$ 539,000	\$ 6,000	\$ 3,417,000	<b>5,469,000</b>
	Scholarships & Fellowships	\$ -	\$ 1,000	\$ -	\$ 69,000	<b>70,000</b>
	Debt Service	\$ -	\$ -	\$ -	\$ -	<b>-</b>
	Utilities	\$ -	\$ 126,000	\$ -	\$ -	<b>126,000</b>
	Other Expenses	\$ 14,000	\$ 12,000	\$ -	\$ 29,000	<b>55,000</b>
Expenses Total		\$ 5,903,000	\$ 1,256,000	\$ 15,000	\$ 5,304,000	<b>12,478,000</b>
Net Transfers		\$ -	\$ 190,000	\$ 168,000	\$ (11,000)	<b>347,000</b>
Change in Fund Balance			\$ 104,000	\$ 153,000	\$ 75,000	<b>332,000</b>

Central Funds Not Budgeted in a Unit		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$ 7,036,589				\$ 7,036,589
	Sales & Services	\$ -				\$ -
	Patient Services	\$ -				\$ -
	Contracts & Grants	\$ -				\$ -
	Gifts & Investments	\$ -				\$ -
	Other Revenues	\$ -	\$ -			\$ -
Revenues Total		\$ 7,036,589	\$ -	\$ -	\$ -	\$ 7,036,589
Expenses	Salaries and Wages*	\$ 1,749,084				\$ 1,749,084
	Staff Benefits	\$ 258,657				\$ 258,657
	Services, Supplies, Materials, & Equip.	\$ -				\$ -
	Scholarships & Fellowships	\$ -				\$ -
	Debt Service	\$ -				\$ -
	Utilities	\$ -				\$ -
	Other Expenses	\$ 5,028,848				\$ 5,028,848
Expenses Total		\$ 7,036,589	\$ -	\$ -	\$ -	\$ 7,036,589
Transfers	Transfers In	\$ -				\$ -
	Transfers Out to Capital	\$ -				\$ -
	Transfers Out (Other)	\$ -				\$ -
Net Transfers		\$ -	\$ -	\$ -	\$ -	\$ -

\*Permanent positions must be budgeted in a unit and cannot be included in central funds.



# All-Funds Budget – FY 25-26

## Business Affairs Committee



April 24, 2025

# All-Funds Budget: Goals and Objectives

- For FY 22-23 the Board of Governors started requiring UNC System campuses to develop an “All-Funds Budget” (AFB) on an annual basis.
- FY 25-26 represents the fourth year of preparing an AFB with the following expectations:
  - Enhance alignment of resources with strategic priorities
  - Promote stewardship and financial sustainability
  - Better understand the impact of discrete decisions on the broader financial picture
  - Improve transparency and campus engagement
  - Strengthen the fiduciary responsibility of the Boards of Trustees



# All-Funds Budget: Structural Elements

- System Office provided each campus a standard template
- Standard budgeting conventions and directions provided to promote consistency across campuses

Budget Structure					
	General Fund	Aux. & Other Trust Funds	Overhead / F&A Receipts	Restricted Trust Funds	All Funds
<i>Revenues</i>					
State Appropriations					
Tuition & Fees					
<i>Less Discounts and Allowances</i>					
Sales & Services					
Patient Services					
Contracts & Grants					
Gifts & Investments					
Other Revenues					
<b>Total Revenues:</b>					
<i>Expenses</i>					
Salaries and Wages					
Staff Benefits					
Services, Supplies, Materials, & Equip.					
Scholarships & Fellowships					
<i>Less Discounts and Allowances</i>					
Debt Service					
Utilities					
Other Expenses					
<b>Total Expenses:</b>					



# All-Funds Budget: Structural Elements

- Template also requires reporting across common academic and administrative org. structures
- Will facilitate comparisons and benchmarking to occur in the future

Specified Units	
College of Humanities, Social Sciences, and the Arts	Facilities
College of Science and Engineering	Human Resources
College of Education	Information Technology
College of Health and Human Services	Public Safety
School of Business	Advancement
Academic Affairs	Housing
Student Affairs	Dining
Financial Aid	Parking
Library	Athletics
Sponsored Research	Student Health
University Administration	Other Auxiliaries
Business Affairs	Center for Marine Science



# FY 25-26 Budget Planning - Timeline

FY 25-26 Budget Planning Process (campus timeline)		
Phase	Timeframe	Planning Activities (include, not limited to)
Revenue & Expense Forecasting & Institutional Priority Pre-Planning	October – December 2024	<ul style="list-style-type: none"> <li>Developing preliminary revenue estimates for FY25-26</li> <li>Identifying, verifying and refining mandatory cost items</li> <li>Identifying and evaluating institutional-level priorities</li> <li>Developing CITI priorities and administering process</li> </ul>
	January 2025	<ul style="list-style-type: none"> <li>Final revenue projections provided</li> <li>Mandatory cost items identified and accounted for</li> </ul>
Institutional Priority Evaluation & Divisional Priority Development	February 2025	<ul style="list-style-type: none"> <li>Budget office memo to divisions issued (with template to align budget proposals with strategic plan/priorities and institutional needs)</li> <li>Executive Budget Committee (EBC) discussion and evaluation of institutional priorities (to receive priority funding)</li> <li>Tuition and fee adjustments finalized (pursuant to BOG consideration)</li> </ul>
	Early March 2025	<ul style="list-style-type: none"> <li>Budget Director, AVC for Finance, CFO review divisional requests</li> <li>Budget request overviews prepared for EBC</li> </ul>
Priority Evaluation & Rec. Development	Mid-March to Early April 2025	<ul style="list-style-type: none"> <li>EBC provided overview of divisional requests and applicable justifications</li> <li>Aforementioned proposals (including institutional priorities) to be evaluated relative to stated needs and relevance to strategic plan priorities</li> <li>Culminates in recommendation prepared for Chancellor</li> </ul>
	April 2025	<ul style="list-style-type: none"> <li>Chancellor evaluation of recommendation</li> <li>Chancellor approval of plan (with changes if applicable)</li> <li>Incorporation of recommendations into all-funds budget template</li> <li>BOT consideration of the proposed FY 25-26 budget at April 2025 meeting</li> </ul>
Modifications Pursuant to Subsequent Actions	Through FY 25-26	<ul style="list-style-type: none"> <li>Make modifications to the FY 25-26 budget as needed to account for adjustments made by the legislature and/or to appropriately respond to strategic opportunities presented during the year</li> </ul>

# FY 25-26 General Fund – Notable Items

- **General Fund Revenue Growth**

- Tuition (rate based):	\$ 3.94m
- Tuition (volume based):	\$ 3.80m
- Operating Appropriation:	<u>\$ 5.24m</u>
	<b>\$12.98m</b>

- **Areas of Emphasis**

- New and Expanding Programs	\$ 3.17m
- Salary Support (market-based needs):	\$ 1.85m
- Student Support Services & Advising:	\$ 1.40m
- Faculty Hires:	\$ 1.25m*
- Part-Time and Summer Instruction:	\$ 1.14m
- Mandatory Expenses:	\$ .69m
- Administrative/Process Support:	\$ .63m
- Graduate Tuition Remissions:	\$ .35m
- Library Investments:	<u>\$ .32m</u>
	<b>\$10.82m</b>

*\*In addition to faculty hires supported through R2 allocation.*

# Overview of FY 25-26 Proposed Budget

- **Consolidated Budget:** All funds and units
- **Overview of Revenues:** By unit and by fund source
- **Overview of Expenditures:** By unit and by category



# UNCW: FY 25-26 All-Funds Budget

UNC Wilmington FY 2025-26 All-Funds Budget							
		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total	
Revenues	State Appropriations	\$ 222,510,000	\$ -	\$ -	\$ -	\$	222,510,000
	Tuition & Fees	\$ 128,073,000	\$ 48,419,000	\$ -	\$ -	\$	176,492,000
	Less Discounts and Allowances	\$ (7,191,000)	\$ (4,883,000)	\$ -	\$ (21,238,000)	\$	(33,312,000)
	Sales & Services	\$ 236,000	\$ 81,878,000	\$ 5,000	\$ 7,000	\$	82,126,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$	-
	Contracts & Grants	\$ 2,276,000	\$ 127,000	\$ 2,443,000	\$ 39,758,000	\$	44,604,000
	Gifts & Investments	\$ -	\$ 11,089,000	\$ -	\$ 4,744,000	\$	15,833,000
	Other Revenues	\$ 2,185,000	\$ 5,247,000	\$ -	\$ 211,000	\$	7,643,000
Revenues Total		\$ 348,089,000	\$ 141,877,000	\$ 2,448,000	\$ 23,482,000	\$	515,896,000
Expenses	Salaries and Wages	\$ 209,491,000	\$ 27,142,000	\$ 51,000	\$ 5,762,000	\$	242,446,000
	Staff Benefits	\$ 67,505,000	\$ 10,910,000	\$ 7,000	\$ 973,000	\$	79,395,000
	Services, Supplies, Materials, & Equip.	\$ 43,674,000	\$ 66,807,000	\$ 170,000	\$ 7,742,000	\$	118,393,000
	Scholarships & Fellowships	\$ 13,275,000	\$ 8,456,000	\$ 3,000	\$ 29,756,000	\$	51,490,000
	Less Discounts and Allowances	\$ (7,191,000)	\$ (4,883,000)	\$ -	\$ (21,238,000)	\$	(33,312,000)
	Debt Service	\$ 896,000	\$ 16,224,000	\$ 815,000	\$ -	\$	17,935,000
	Utilities	\$ 6,885,000	\$ 3,810,000	\$ -	\$ -	\$	10,695,000
	Other Expenses	\$ 13,553,000	\$ 3,046,000	\$ 8,000	\$ 152,000	\$	16,759,000
Expenses Total		\$ 348,088,000	\$ 131,512,000	\$ 1,054,000	\$ 23,147,000	\$	503,801,000
Net Transfers		\$ -	\$ (2,083,000)	\$ (232,000)	\$ 1,112,000	\$	(1,203,000)
Change in Fund Balance			\$ 8,282,000	\$ 1,162,000	\$ 1,447,000	\$	10,891,000

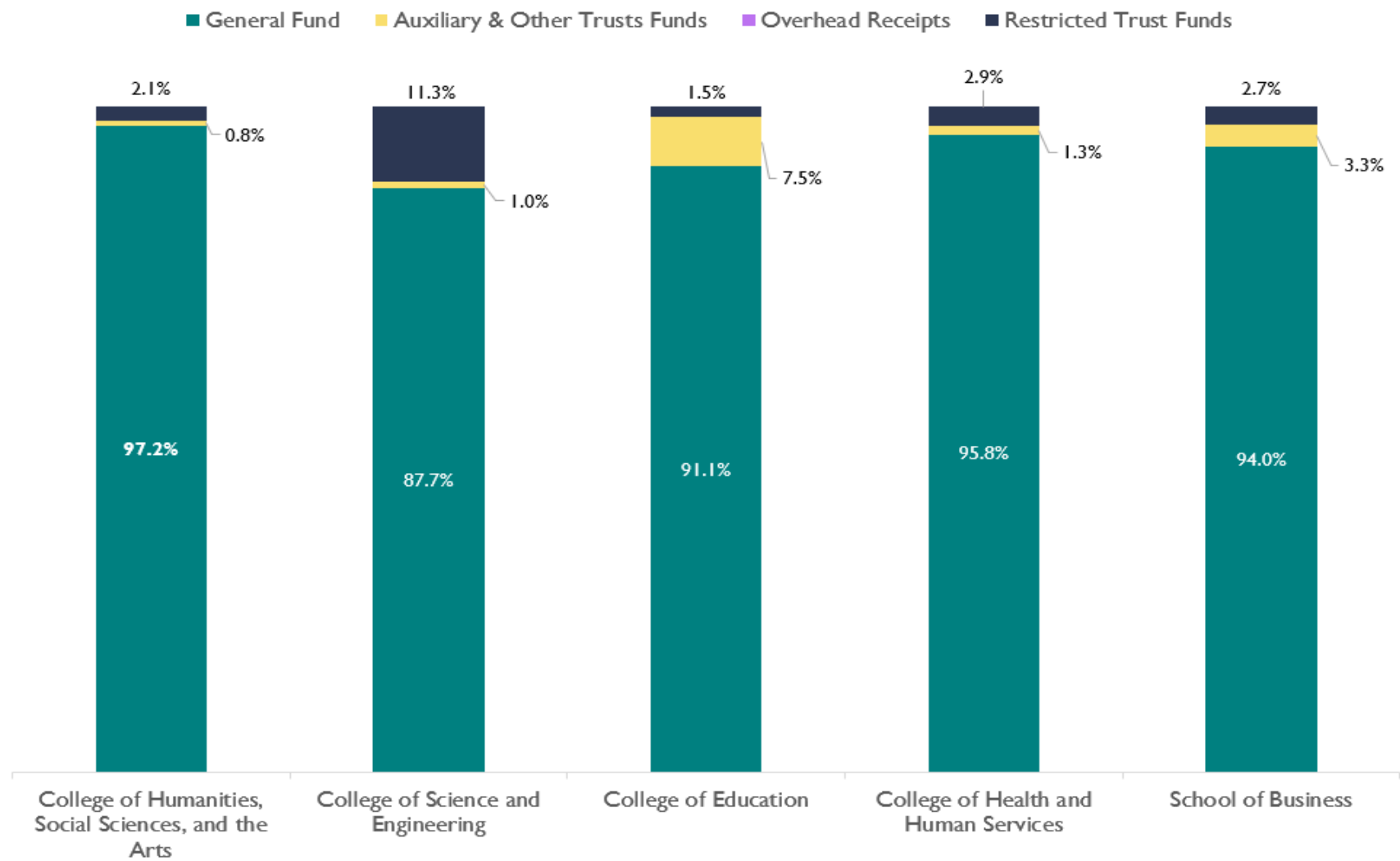




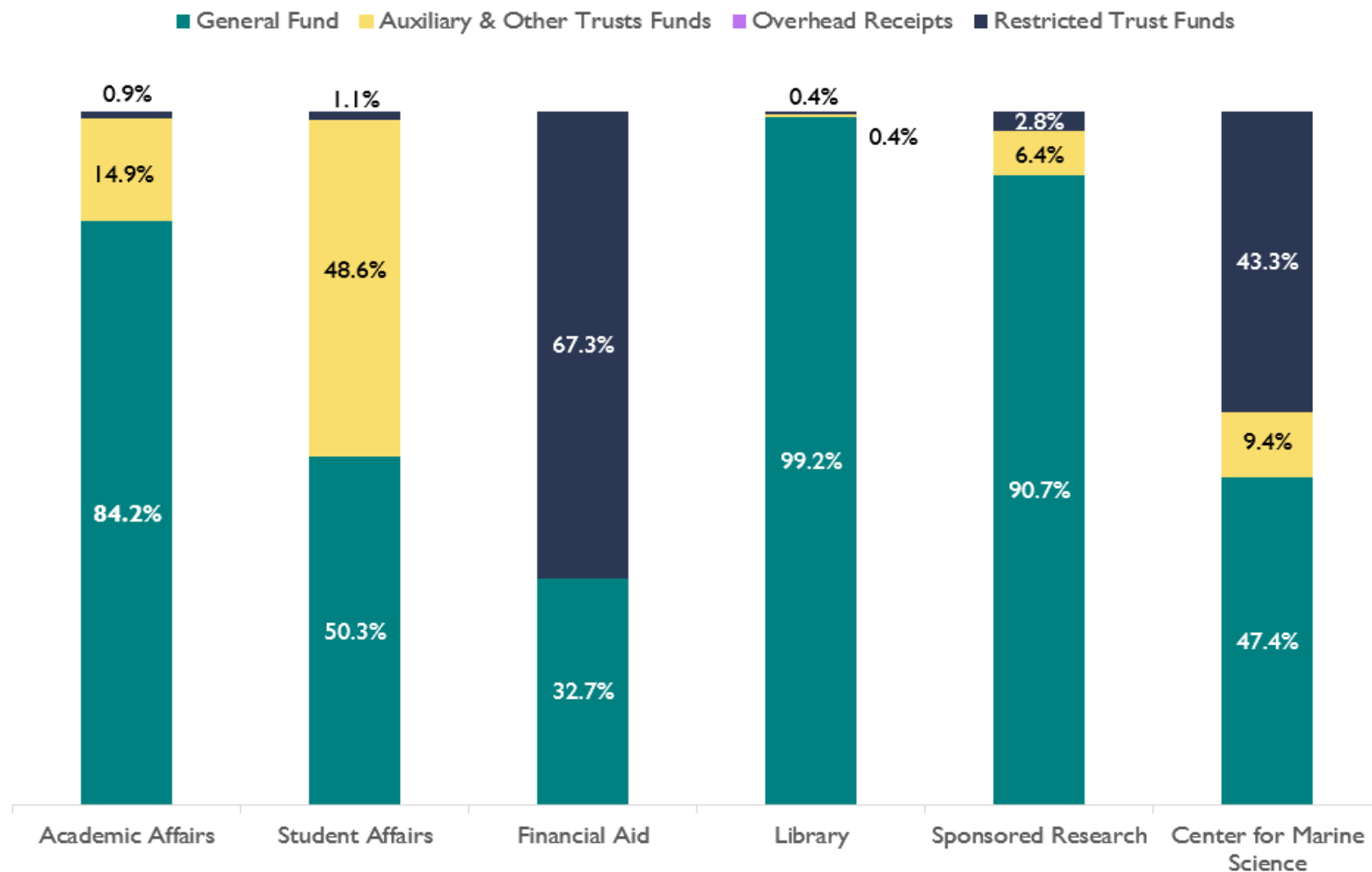
# UNCW: FY 25-26 All-Funds Budget

UNC-Wilmington All Funds Budget				
		FY25 Total	FY26 Total	Variance
Revenues	State Appropriations	\$ 214,636,000	\$ 222,510,000	\$ 7,874,000
	Tuition & Fees	\$ 167,446,000	\$ 176,492,000	\$ 9,046,000
	<i>Less Discounts and Allowances</i>	\$ (30,332,000)	\$ (33,312,000)	\$ (2,980,000)
	Sales & Services	\$ 76,263,000	\$ 82,126,000	\$ 5,863,000
	Patient Services	\$ -	\$ -	\$ -
	Contracts & Grants	\$ 40,076,000	\$ 44,604,000	\$ 4,528,000
	Gifts & Investments	\$ 15,313,000	\$ 15,833,000	\$ 520,000
	Other Revenues	\$ 5,063,000	\$ 7,643,000	\$ 2,580,000
Revenues Total		\$ 488,465,000	\$ 515,896,000	\$ 27,431,000
		\$ -	\$ -	
Expenses	Salaries and Wages	\$ 226,577,000	\$ 242,446,000	\$ 15,869,000
	Staff Benefits	\$ 73,560,000	\$ 79,395,000	\$ 5,835,000
	Services, Supplies, Materials, & Equip.	\$ 118,303,000	\$ 118,393,000	\$ 90,000
	Scholarships & Fellowships	\$ 43,411,000	\$ 51,490,000	\$ 8,079,000
	<i>Less Discounts and Allowances</i>	\$ (30,332,000)	\$ (33,312,000)	\$ (2,980,000)
	Debt Service	\$ 18,067,000	\$ 17,935,000	\$ (132,000)
	Utilities	\$ 10,369,000	\$ 10,695,000	\$ 326,000
	Other Expenses	\$ 18,260,000	\$ 16,759,000	\$ (1,501,000)
Expenses Total		\$ 478,215,000	\$ 503,801,000	\$ 25,586,000
Net Transfers		\$ (1,585,000)	\$ (1,203,000)	\$ 382,000
Change in Fund Balance		\$ 8,665,000	\$ 10,891,000	\$ 2,226,000

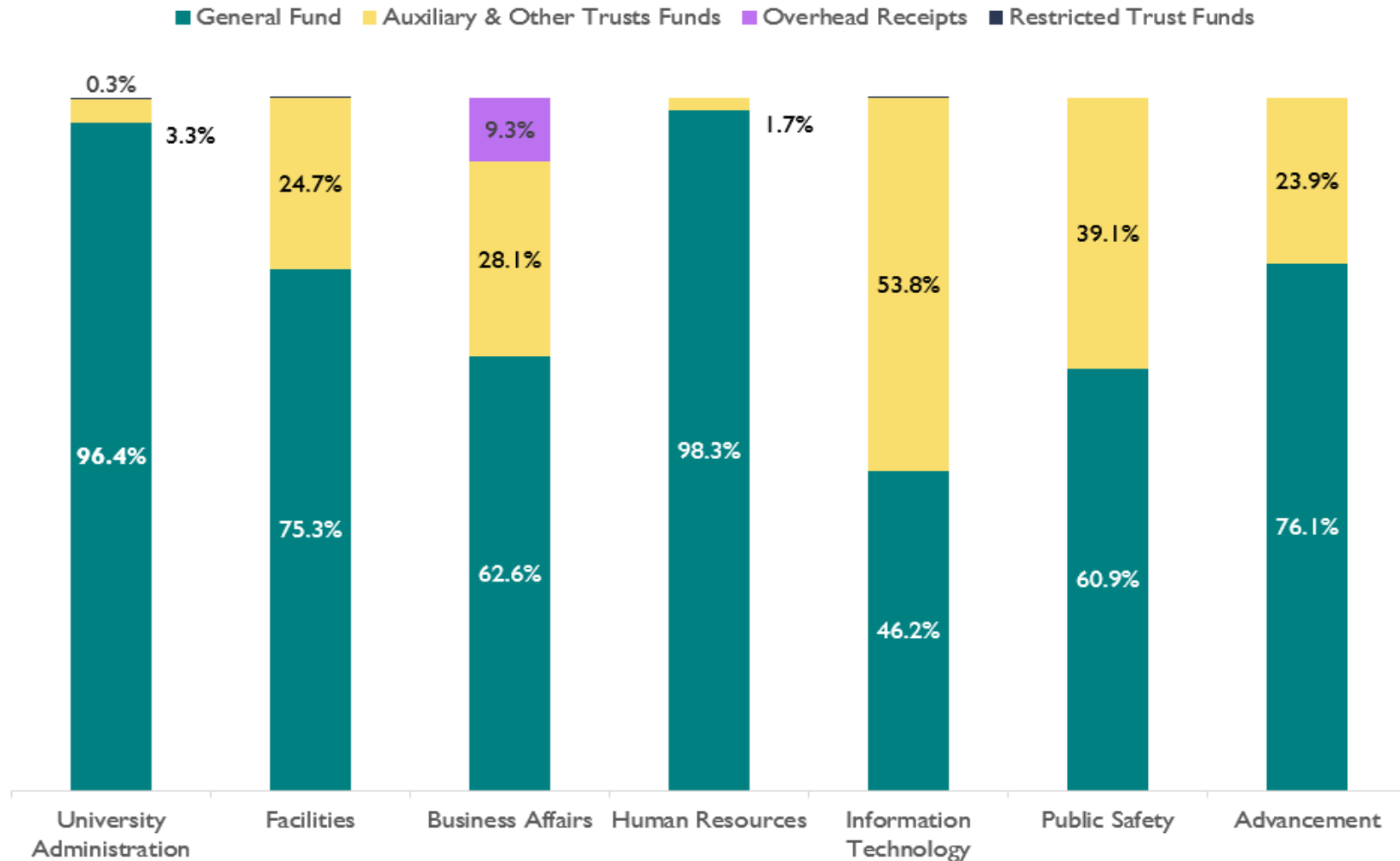
# FY25-26: Revenues by Fund Type



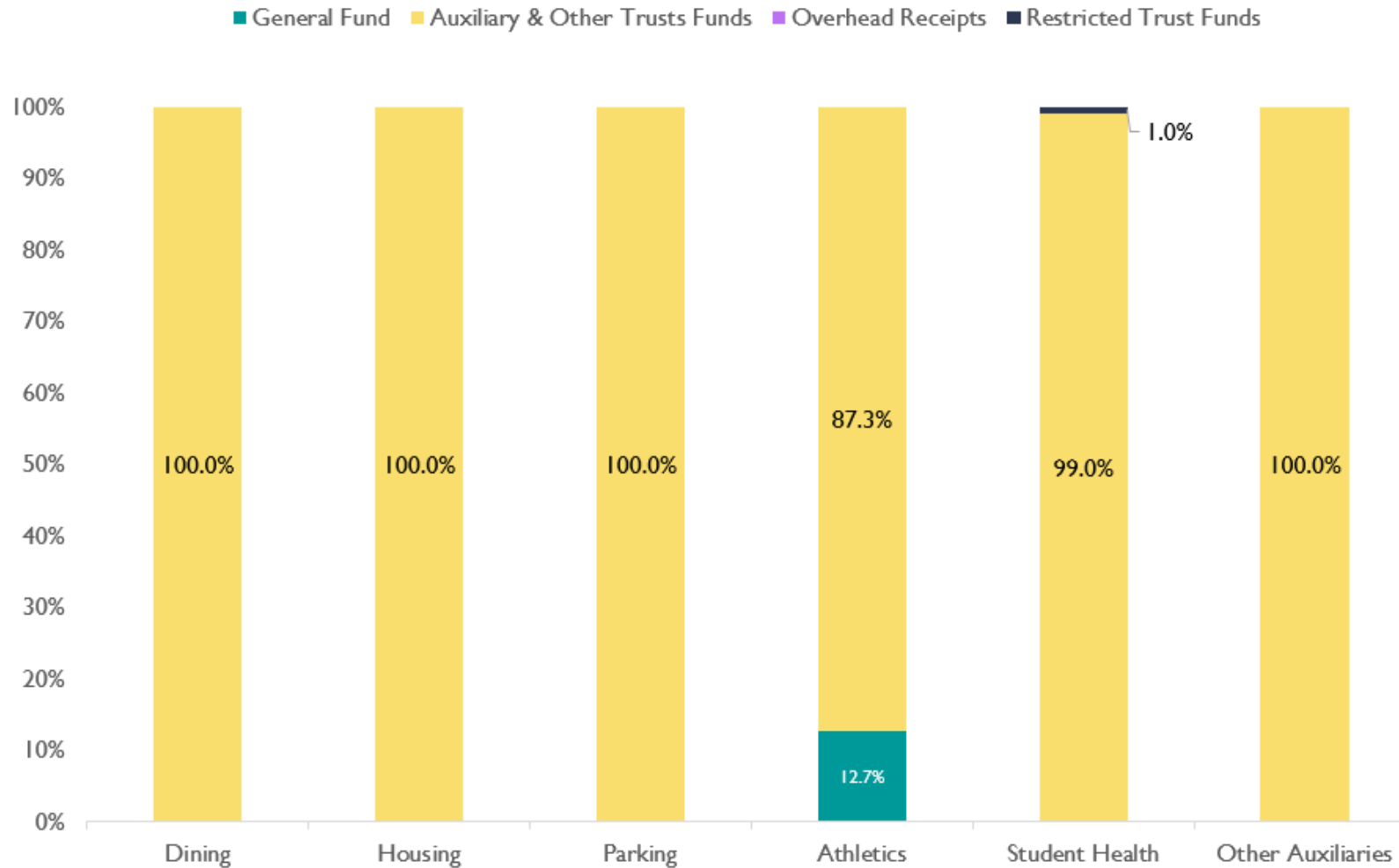
# FY25-26: Revenues by Fund Type



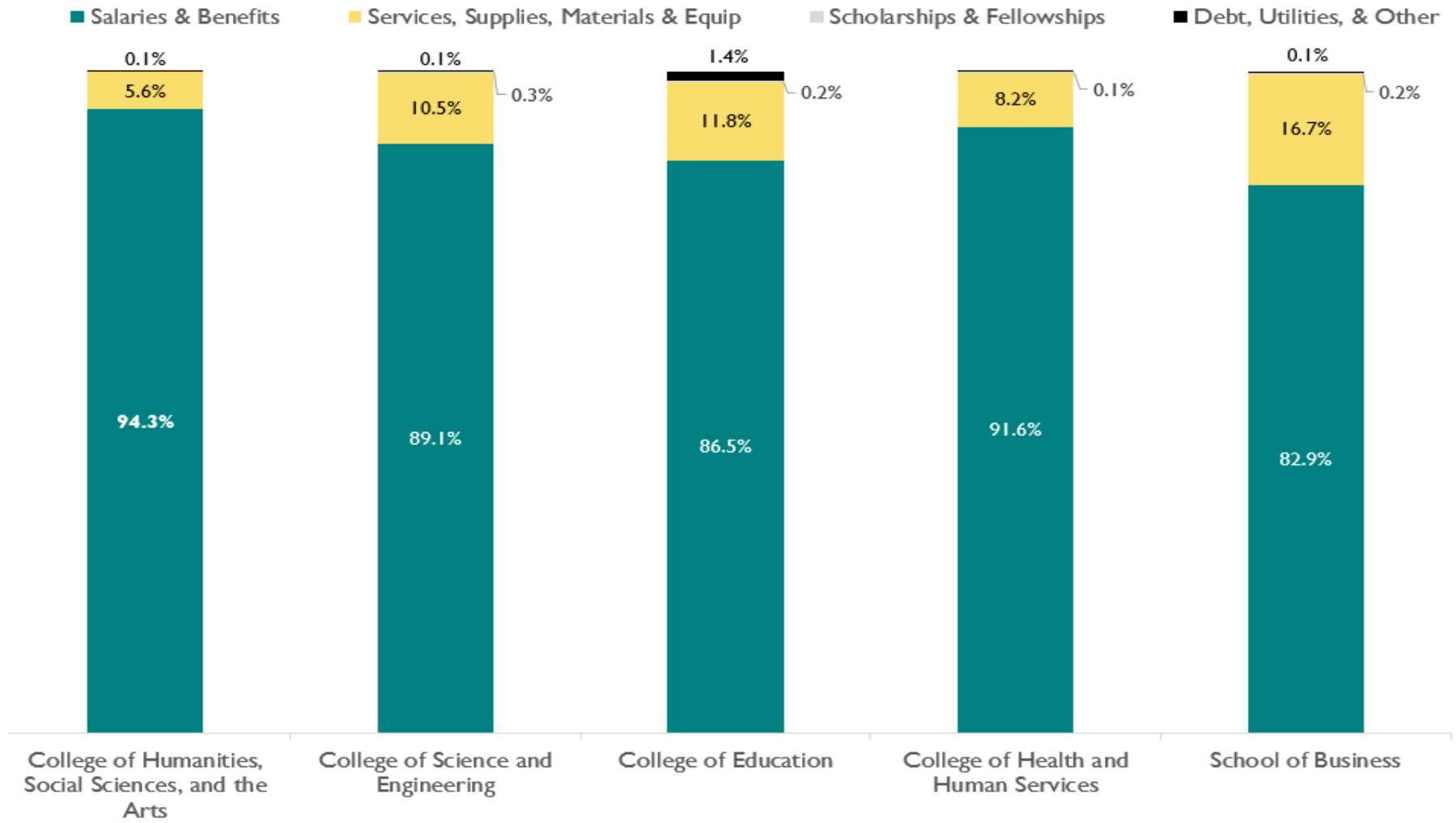
# FY25-26: Revenues by Fund Type



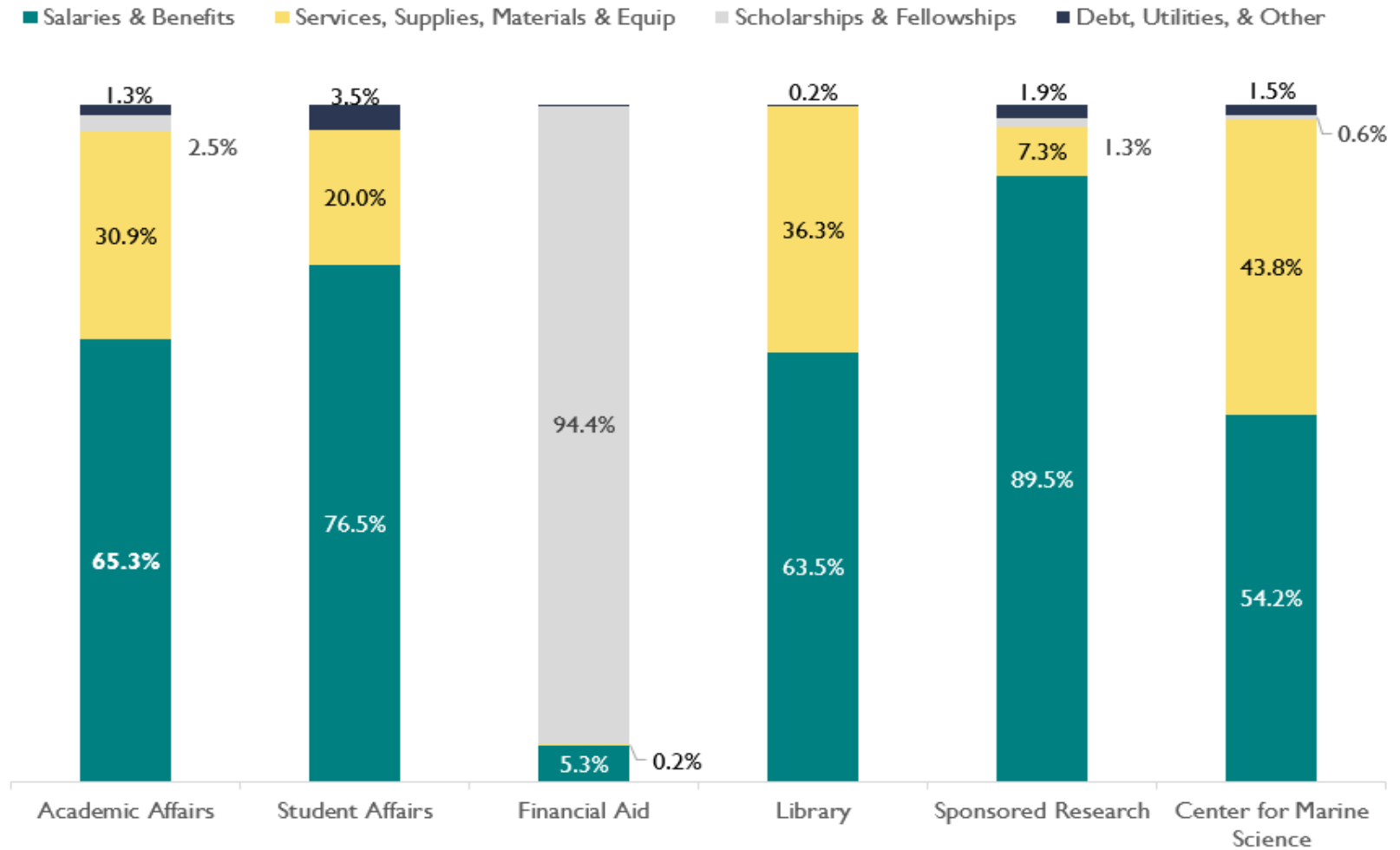
# FY25-26: Revenues by Fund Type



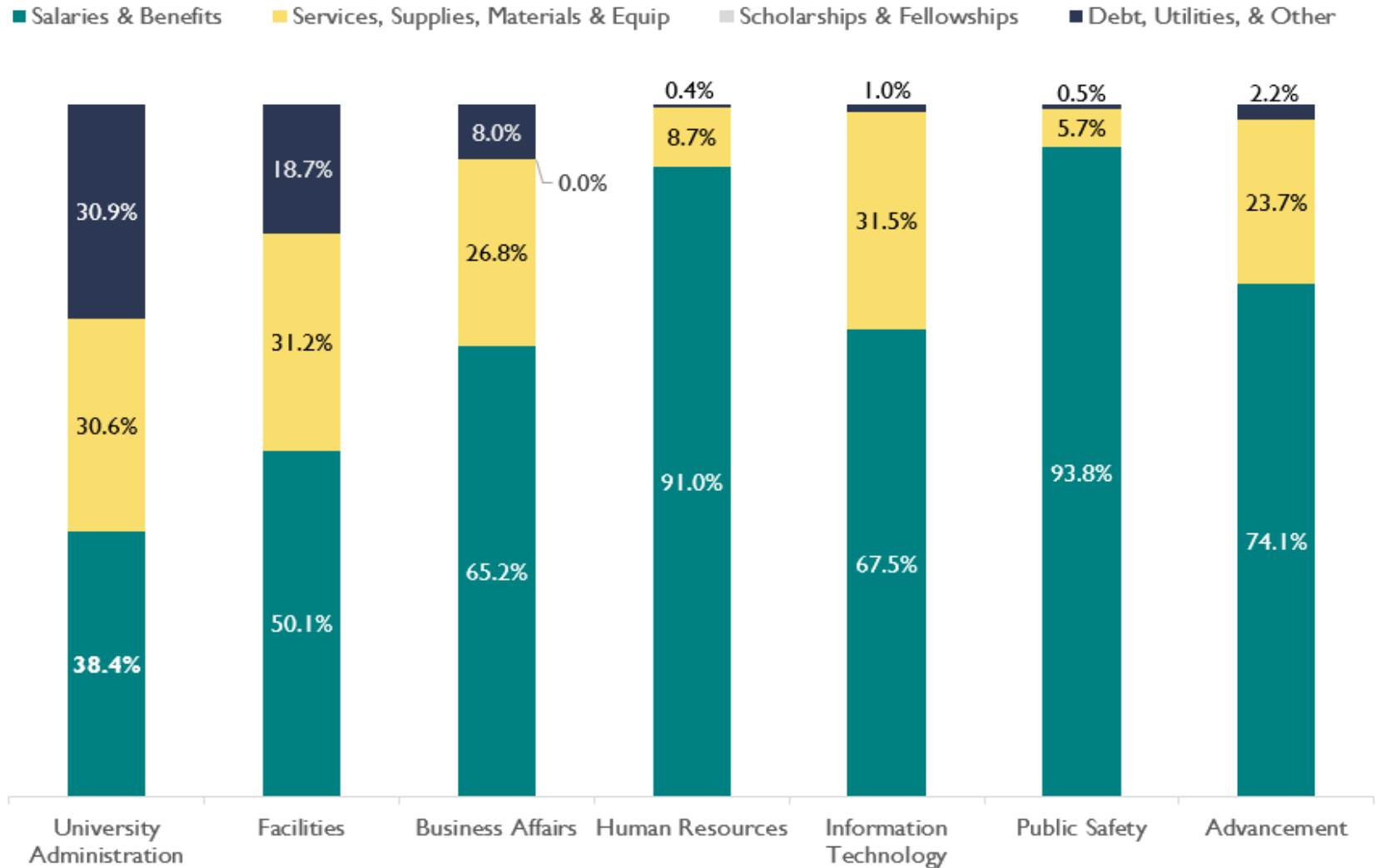
# FY25-26: Expenses by Major Category



# FY25-26: Expenses by Major Category

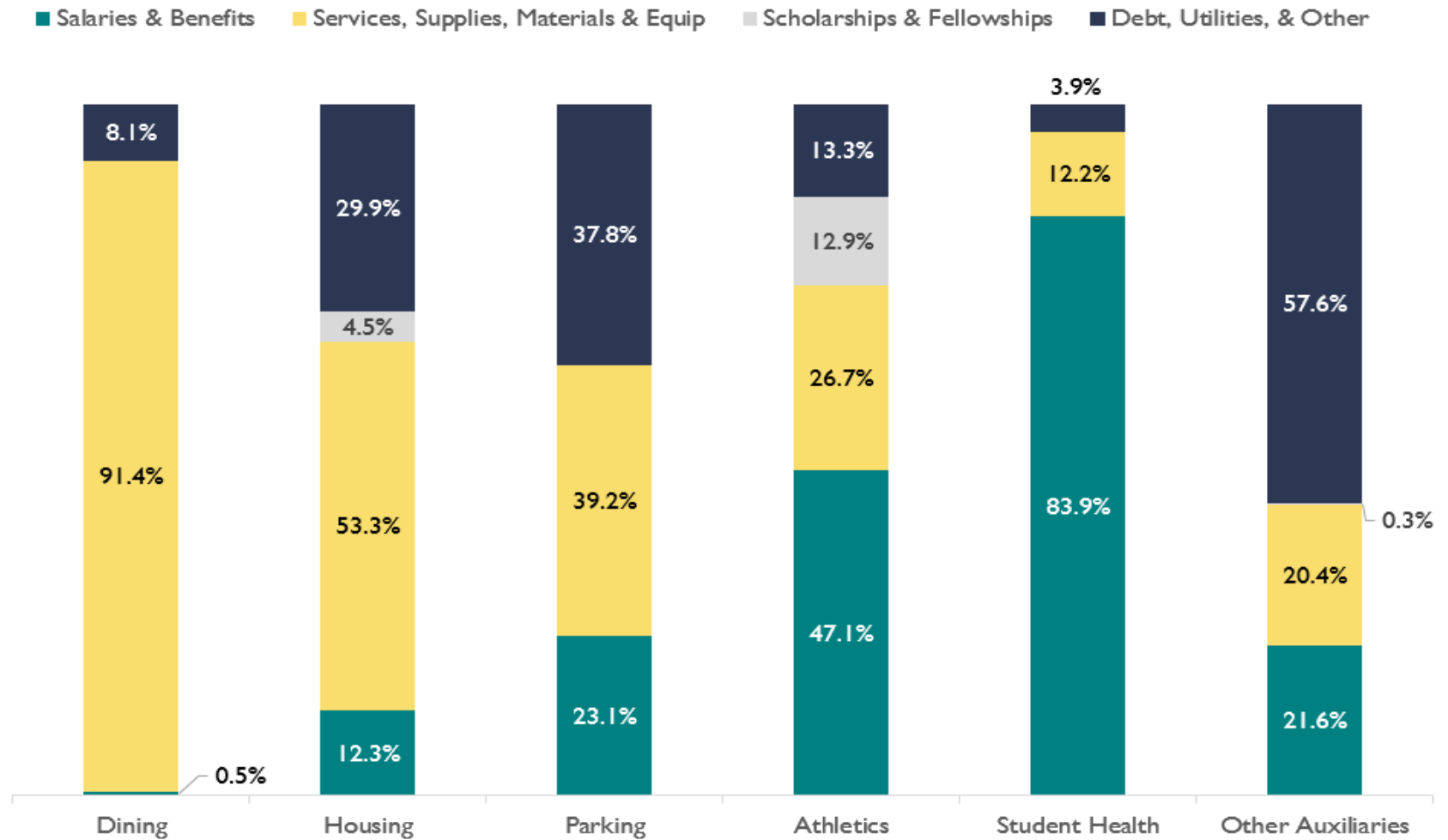


# FY25-26: Expenses by Major Category





# FY25-26: Expenses by Major Category



A close-up photograph of a dragon's tail, showing a gradient of scales from dark blue at the tip to bright green towards the base. The scales are overlapping and have a textured, scaly appearance. The tail tip is white and forked, resembling a dragon's tail. The background is a solid teal color.

Questions

# All-Funds Budget: Action Item

**Action Item:** The administration recommends approval of the Fiscal Year 25-26 All-Funds Budget for UNCW as presented to the committee.