

# Business Affairs Committee

## FY25 Rate Adjustments: Student Parking Permits

February 8, 2024



UNIVERSITY *of*  
NORTH CAROLINA  
WILMINGTON

BOARD *of* TRUSTEES

# Parking & Transportation Mission and Goals

## **Mission**

Efficiently and effectively manage university parking and transportation resources in support of UNCW's teaching, research, and service mission

## **Strategic Plan Alignment**

Parking and Transportation initiatives directly impact a number of UNCW's new Strategic Plan Pillars & Priorities – particularly those related to:

- Creating a welcome environment for UNCW stakeholders
- Increasing accessibility to campus
- Delivering world class operations and infrastructure

## **Goals (include, but are not limited to)**

- Facilitating access to campus as efficiently and effectively as possible - using a variety of modalities
- Enforcing applicable rules and regulations fairly and consistently to meet the needs of a growing campus
- Providing/maintaining facilities that improve access to campus and promote safety for users

# Budget Comparison: FY24 to FY25

Budget Summary for Parking Operations				
	FY24 (As Embedded in All Funds Budget)	FY25 Preliminary Projection (With 5% Increase)	Change (FY25 compared to FY24)	Notes Regarding Projections
<b>Operating Revenue</b>				
Parking Revenue	4,172,274	4,382,274	210,000	Includes 5% increase to student permits (\$150,000), and growth in total student permits sold (\$60,000).
<b>Total Op. Revenue:</b>	<b>4,172,274</b>	<b>4,382,274</b>	<b>210,000</b>	
<b>Operating Expenses</b>				
Salaries and Wages	589,647	631,630	41,983	Includes 4% legislative increases to FY24 budgeted FTEs and an additional 3% for FY25.
Staff Benefits	275,033	287,628	12,595	Includes benefit cost changes related to aforementioned legislative increases.
Services, Supplies, Materials, & Equip.	748,270	823,097	74,827	Assumes 10% increase over FY24 to cover rising costs for routine repairs, insurance, and software.
Debt Service	1,830,465	1,835,476	5,011	Aligns with debt schedule.
Utilities	90,171	94,680	4,509	Assumes 5% increase over FY24.
Other Expenses	159,484	167,458	7,974	Assumes 5% increase over FY24.
<b>Total Op. Expenses:</b>	<b>3,693,070</b>	<b>3,839,968</b>	<b>146,898</b>	
<b>Transfers</b>				
Internal Loans and Reserve Contributions	466,000	526,000	60,000	Primarily supports internal loan payback for Hurst Lot construction (\$300k in FY24 and FY25) and planned reserve contributions (\$125k in FY24 and \$195k in FY25).
<b>Total Transfers:</b>	<b>466,000</b>	<b>526,000</b>	<b>60,000</b>	
<b>Change in Fund Balance:</b>	<b>13,204</b>	<b>16,306</b>	<b>3,102</b>	

# FY25 Student Parking Permit Rate Adjustments

Student Permit	Current Rate FY24	Proposed Rate FY25	Proposed \$ Change FY25	Proposed % Change	New Parking Revenue	Last Fee Increase 2018-19
Commuter Zone 1	\$450	\$473	\$23	5%	\$24,120	\$45 (11% increase)
Commuter Zone 2	\$390	\$410	\$20	5%	\$31,356	\$40 (11% increase)
East/Central Deck Commuter	\$460	\$483	\$23	5%	\$14,651	\$50 (12% increase)
East/Central Deck Resident	\$460	\$483	\$23	5%	\$28,888	\$80 (21% increase)
Residential Zone	\$390	\$410	\$20	5%	\$50,252	\$40 (11% increase)
Park and Ride	\$290	\$290	-	-	-	\$10 (4% increase)
Night/Weekend	\$156	\$164	\$8	5%	\$515	\$56 (56% increase)
Summer Deck	\$100	\$100	-	-	-	-
Summer Surface	\$70	\$70	-	-	-	-

- **Price Comparisons:** UNCW offers a number of different options pursuant to permit type and parking preferences (which is reflected in the following slides)
- **Additional Revenue to Cover/Support:**
  - Mandatory salary adjustments
  - Inflation-related operating expense increases
  - Investments in capital infrastructure (parking lot resurfacing, lot expansions, etc.)

# System Comps: FY24 Commuter Student Parking

School	Lot Price
UNC Greensboro	\$333
Western Carolina	\$330
NC Central	\$300
UNC Charlotte	\$292 - \$480
UNC Wilmington	\$290 - \$450
UNC Asheville	\$200
UNC Chapel Hill	\$175 - \$792
UNC Pembroke	\$147
East Carolina University	\$143 - \$306
Appalachian State	\$130 - \$360
NC A&T	\$125 - \$242
Winston Salem St.	\$110 - \$160
NC State Univ.	\$105 - \$185
Elizabeth City St.	\$100
Fayetteville State	\$75

# System Comps: FY24 Resident/Commuter Deck Parking

School	Deck Price
Appalachian State	\$720
UNC Greensboro	\$490
UNC Charlotte	\$480
UNC Wilmington	\$460
NC State University	\$420
East Carolina University	\$400
NC A&T	\$242
UNC Asheville	-
Elizabeth City State University	-
Fayetteville State	-
NC Central	-
UNC Chapel Hill	-
UNC Pembroke	-
Western Carolina	-
Winston Salem State University	-



# System Comps: FY24 Resident Student Parking

School	Lot Price
UNC Chapel Hill	\$345.75 - \$792
UNC Charlotte	\$480
NC State University	\$440
UNC Greensboro	\$333 - \$490
Western Carolina	\$350 - \$410
UNC Wilmington	\$390
Appalachian State	\$360
East Carolina University	\$214 - \$428
NC Central	\$300
NC A&T	\$242
UNC Asheville	\$200
Winston Salem State University	\$160
UNC Pembroke	\$133
Elizabeth City State University	\$100
Fayetteville State	\$75

# Action Item: FY25 Student Parking Permit Rate Adjustments

## **Action Item:**

The University requests approval from the Board of Trustees to increase applicable student parking permit rates by 5% beginning in FY25.



Questions?