

# Enterprise Risk Management Update

Presentation to the Board of Trustees  
Audit, Risk and Compliance Committee  
February 8, 2024



UNIVERSITY of  
NORTH CAROLINA  
WILMINGTON

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# Upcoming Projects

- ERM maturity audit
- Risk scales update
- Risk interviews/assessments



# Prevailing Risks



- Enrollment Management
- Human Capital Related Items (Attract & Retain)
- Revenue/Funding Sufficiency

# Active Risks – Cyber/Data Security

## **Risk Description**

Colleges and universities continue to be targeted by cyber attacks. Coupled with the proliferation of artificial intelligence and more abundant and distributed data, the confidentiality, integrity, and availability of critical university data and systems can be compromised if not effectively managed.

## **Mitigation Strategies Deployed**

- Mandatory Security Awareness Training
- Data Governance/Information privacy
- Cyber security technology and practices

## **Applicable Status Updates**

- Funding from System Office Cybersecurity Initiative
- Quarterly phishing campaigns
- Director of Information Security position filled



# Active Risks – Mental Health

## **Risk Description**

The well-being of students, faculty, and staff is a critical concern. Not addressing mental health needs can lead to increased stress, burnout, and additional mental health issues.

## **Mitigation Strategies Deployed**

- Increasing awareness of existing resources
- Enhancing access/availability of resources for those seeking assistance

## **Applicable Status Updates**

- Funding for additional Counseling Center positions
- Hiring of Sports Psychologist
- Adapted intake model to ensure student needs are met
- Headspace Care for employees and dependents

# Active Risks – Safety and Security

## **Risk Description**

The potential for various safety and security threats, including but not limited to personal injury, theft, violence, and insufficient physical security measures, can lead to potential harm, disruptions, and a diminished sense of safety within the university community.

## **Mitigation Strategies Deployed**

- Active attacker training
- Improvements to physical security

## **Applicable Status Updates**

- Updated active attacker training
- Supervisor reports of training participation
- Additional lighting
- Mobility improvements

# Active Risks – Transitions/Training Needs

## **Risk Description**

New hires, transitions, leadership changes and reorganizations can lead to disruptions in workflows, reduced productivity, miscommunication, and decreased overall effectiveness.

## **Mitigation Strategies Deployed**

- Reviewing university policies (revising to support business needs and promote compliance)
- Comprehensive training programs
- Expanding training modalities

## **Applicable Status Updates**

- New training programs offered through HR
- Policy reviews





Thank you!