

DRAFT

Minutes of the Audit, Risk and Compliance Committee
Board of Trustees
The University of North Carolina Wilmington
April 27, 2023, 9:00 a.m.

The Audit, Risk and Compliance Committee held its regular quarterly meeting on April 27, 2023. Acting Chair Kidd, filling in for Chair Coley, called the meeting to order and read the required ethics statement. No conflicts were identified. Other committee members in attendance were Mr. Fisher, Mr. Rippy, and Dr. Sayed.

The meeting began with review and approval of minutes from the meeting of January 26, 2023.

Chief Audit Officer Kelly Mintern provided an overview of the work completed by the Office of Internal Audit for the quarter ending March 31, 2023. Completed engagements included the D.C. Virgo review, IT Resource Management follow-up review, and a consultation regarding student organization facility use. Follow-up work was also completed for all open and in process audit findings, with 20 findings closed during the quarter. At the end of the quarter, a pending engagement included a university-wide expense review. Ms. Mintern also shared updates on other activities including educating others, professional development for office staff, annual risk assessment planning, and staffing updates. Lastly, updates on the progress of the fiscal year 2023 audit plan were shared.

The next presenter was Mr. John Scherer who provided an annual update of UNCW's coordinated compliance, policy, and ethics program. He began by discussing compliance efforts, noting completed projects assisting SPARC in updating policies and contract provision updates to comply with federal accommodations law. He also discussed the transition of General Counsel staff and responsibilities, in addition to preparation for a busy compliance environment with various initiatives. Ongoing compliance activities include maintenance of the compliance calendar and committee service. In the area of policy review, there were 23 new or revised policies since April 2022. Regarding ethics, no issues have been reported.

Next, Dr. Sharyne Miller presented the annual update on Information Technology Services, focused on updates on governance and risk. She began with background information on IT governance and the various IT governance committees that exist on campus. She next discussed information security, including the landscape of security challenges, mitigations being implemented, and the key security initiatives that are being focused on. Efforts on IT vendor risk management were highlighted. The presentation ended with discussion on specific goals for fiscal year 2023. There was discussion on the challenges for recruitment/retention of IT staff.

The last presenter was Ms. Lori Preiss who presented on the annual Human Resources compliance report, and employment of related persons report. She began by discussing the information in the Human Resources compliance report, which includes

information on numerous human resources-related activities covered by the institutional management flexibility agreement with the System Office. She concluded by discussing the employment of related persons, noting that for cases involved, there are approved management plans in place.

There being no further business, the meeting was duly adjourned.