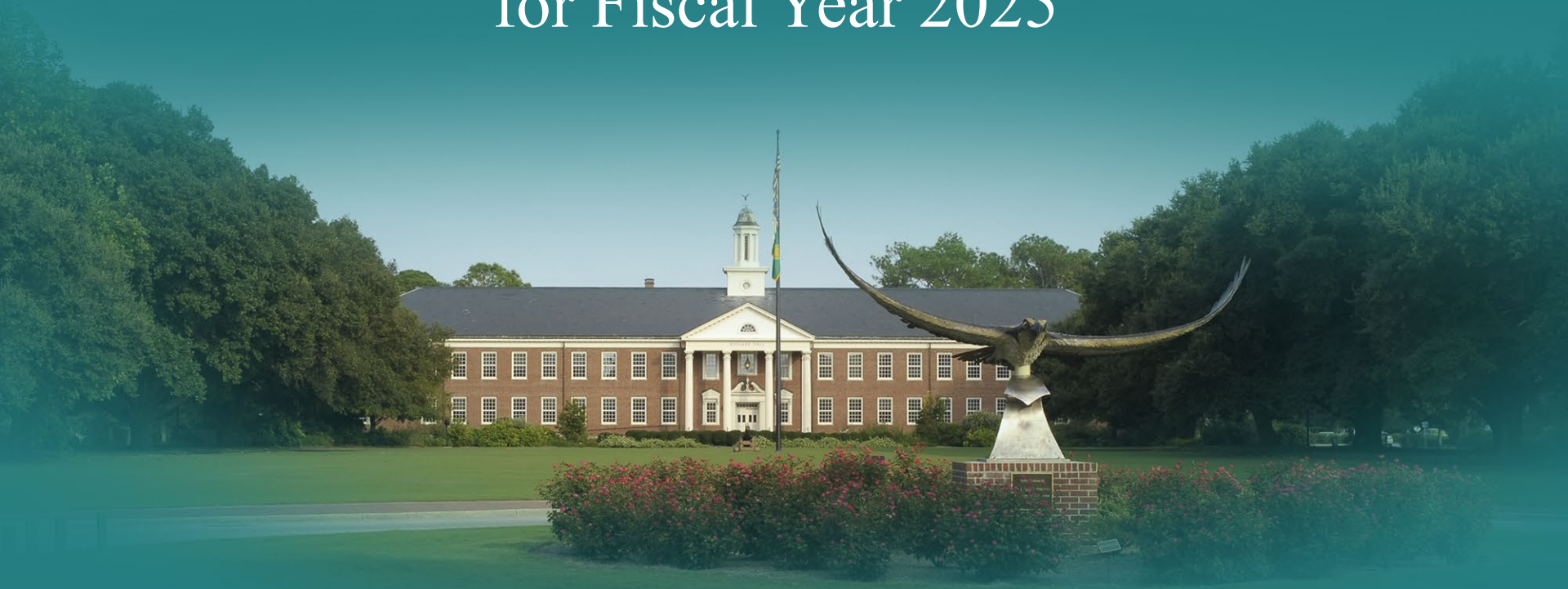


UNCW Board of Trustees Proposed Tuition & Fee Increases for Fiscal Year 2025



UNIVERSITY *of* NORTH CAROLINA WILMINGTON

December 15, 2023

Tuition and Fee Overview



Purpose of Tuition and Fees

- **Tuition:** Generally, supports the provision of education on campus. For example, tuition revenues are used to pay for faculty and certain staff salaries, academic support services, certain student services, library operations, and other core operations.
- **Fees:** Support specific activities/services and fee revenues are intended to be used in support of that particular purpose. Fee revenues are not to be used to defray the costs associated with core academic and administrative operations of campus.

Expectations and Limitations

- **UNC System Policy Manual:** Each constituent institution should set a goal to keep its combined undergraduate nonresident tuition and fee rates at or above the third quartile of its respective BOG approved public peers.
- **NC General Statute:** Caps mandatory student fee increases to 3% a year.
- **Annual Instructions from UNC System:** Provided each fall and may vary from one year to the next.



UNC System Instructions for FY25

Tuition	
Student Classification	Increase Allowed?
Undergraduate Resident	No
Undergraduate Nonresident	Yes
Graduate Resident	Yes
Graduate Nonresident	Yes
Fees	
Type	Increase Allowed?
Mandatory Fees (including debt service)	Any proposed increase must be critical to maintain core activities supported by the fee and cannot exceed 3%.
Special Fees	Any proposed increase (to an existing fee) will only be considered if it is critical to cover inflationary cost increases. New special fees (for newly approved programs) are not subject to the same limitation.
Application Fees	No

Tuition Analysis and Increase Request for Fiscal Year 2025



Tuition Rates FY21 through FY24

Tuition				
	FY21	FY22	FY23	FY24
Undergraduate				
In State	\$4,443	\$4,443	\$4,443	\$4,443
Out of State	\$18,508	\$18,508	\$19,063	\$20,111
Graduate				
In State	\$4,719	\$4,719	\$4,719	\$4,979
Out of State	\$18,548	\$18,548	\$19,104	\$20,155



Out-of-State UG Student Cost Comparison

Peer Comparison (excluding UNCW)	
Name	Out-of-State UG*
William & Mary	49,412
UC Santa Cruz	47,862
University of Rhode Island	35,804
UMASS Lowell	35,396
University of Montana	33,582
Cal Poly	31,674
UMBC	30,308
Binghamton	29,453
Western Washington	28,152
Rowan University	25,564
Ohio University	23,898
University of South Dakota	12,942
*Amount consists of tuition and mandatory fees.	

3rd Quartile = \$35,600

2nd Quartile = \$30,911

1st Quartile = \$26,858

UNCW: \$22,882 (within 1st quartile)

In-State Grad. Student Cost Comparison

Peer Comparison (excluding UNCW)	
Name	In-State GR*
Rowan University	18,171
University of Rhode Island	17,450
William & Mary	17,422
UMASS Lowell	16,050
UMBC	15,840
UC Santa Cruz	14,832
Binghamton	13,780
Western Washington	13,532
Cal Poly	12,924
Ohio University	10,436
University of Montana	7,634
University of South Dakota	7,118
*Amount consists of tuition and mandatory fees.	

3rd Quartile = \$16,736

2nd Quartile = \$14,306

1st Quartile = \$11,680

UNCW: \$7,750 (within the first quartile)

Out-of-State Grad. Student Cost Comparison

Peer Comparison (excluding UNCW)	
Name	Out-of-State GR*
William & Mary	36,440
University of Rhode Island	31,952
UC Santa Cruz	29,934
UMASS Lowell	28,426
University of Montana	26,946
Binghamton	26,260
Western Washington	25,640
UMBC	25,146
Ohio University	19,594
Cal Poly	19,260
Rowan University	18,171
University of South Dakota	12,768
*Amount consists of tuition and mandatory fees.	

3rd Quartile = \$29,180

2nd Quartile = \$25,950

UNCW: \$22,926 (within the second quartile)

1st Quartile = \$19,427

Tuition Increase Analysis

Consideration	Conclusion
Do we have significant funding needs?	Yes – As outlined in forthcoming slide.
Does a review of the institutional peer data offer support for increasing tuition?	Yes – As indicated by comparing our tuition rates to our institutional peer rates.
Does a review of competitor market data offer support for increasing tuition?	Yes – Of the 20 institutions identified as top competitors for out of state students, 18 had higher tuition prices.
Have we been successful in attracting nonresident students?	Yes – This fall, more than 20% of the incoming class were nonresident.

Options Considered

	Undergraduate		Graduate		Graduate		Summary		
	Non Resident		Resident		Non Resident				
Current Rates	Increase Amount	UG NR Rates	Increase Amount	GR R Rates	Increase Amount	GR NR Rates	Additional Revenue		
		\$20,111		\$4,979		\$20,155			
	4% Scenario	\$804	\$20,915	\$199	\$5,178	\$806		\$20,961	\$2,206,338
	5% Scenario	\$1,006	\$21,117	\$249	\$5,228	\$1,008		\$21,163	\$2,757,923
6% Scenario	\$1,207	\$21,318	\$299	\$5,278	\$1,209	\$21,364	\$3,309,508		



Option Selected

	Undergraduate		Graduate		Graduate		Summary
	Non Resident		Resident		Non Resident		
	Increase Amount	UG NR Rates	Increase Amount	GR R Rates	Increase Amount	GR NR Rates	Additional Revenue
Current Rates		\$20,111		\$4,979		\$20,155	
4% Scenario	\$804	\$20,915	\$199	\$5,178	\$806	\$20,961	\$2,206,338
5% Scenario	\$1,006	\$21,117	\$249	\$5,228	\$1,008	\$21,163	\$2,757,923
6% Scenario	\$1,207	\$21,318	\$299	\$5,278	\$1,209	\$21,364	\$3,309,508

Rationale:

1. Provides a recurring revenue stream to fund critical needs of the institution.
2. Ensures UNCW is responsive to UNC System policy expectations and is informed by a review of market conditions.
3. Takes a measured approach to tuition increases in order to remain sensitive to overall price for both current and future students.

Need	\$	Summary
New Academic Advising Model	1,006,000	<ul style="list-style-type: none"> Academic advising is essential to ensuring students make informed academic decisions, fulfill their academic aspirations, and progress towards degree completion in a timely manner. UNCW seeks to augment its existing advising model to better meet the demands of our growing/changing student body. Funding will support 12 additional advising positions and ensure all UG students have a professional academic advisor and/or faculty advisor assigned to them throughout their time at the university.
Critical Workforce Programs – Startup and Expansion Funding	950,000	<ul style="list-style-type: none"> UNCW intends to continue developing and scaling academic programs which prepare the workforce for high demand occupations. Funding is needed to help cover start-up/expansion costs (i.e. new hires, recruitment-related expenses, etc.) while simultaneously maintaining necessary investments in academic programs across the university.
Counseling Center Clinical Positions and Salary Adjustments	750,000	<ul style="list-style-type: none"> Demand for mental health services has increased significantly in recent years, while simultaneously the market for recruiting/retaining care providers has become more challenging. Funding for the counseling center would be used to hire additional clinical care providers and make salary adjustments to existing lines in order to fill vacant positions and retain existing care providers.
Counseling Center Peer Educator Program and Operating Budget Adjustment	50,000	<ul style="list-style-type: none"> Peers can have a significant impact on the behavior of other students – especially when they are properly trained on mental health issues, initial interventions, and referral skills. Funding would be used to establish a peer educator program – including, but not limited to: <ul style="list-style-type: none"> Hiring 5 peer educators. Paying for materials to be used by peer educators at campus trainings and at tabling events. Additional funding would be provided to help offset operating cost increases associated with inflation and the hiring of additional staff.
Total:	\$2,756,000	

University Engagement/Feedback (Tuition)

- **CITI Committee Action:**
 - Supported the proposed increase (6 supported vs. 0 opposed).
- **SGA Action:**
 - The SGA considered a resolution in support of the proposed tuition increases at their 11/14/23 meeting.
 - The resolution was officially adopted by the Student Senate (24 supported vs. 9 opposed).

Action Item #1:

The University requests approval from the Board of Trustees to increase tuition rates for nonresident undergraduate, resident graduate, and nonresident graduate students by 5% beginning in FY25.

Mandatory Fee Proposals



Mandatory Fee Overview with Adjustments

Mandatory Fee Snapshot				
Fee Description	FY24 Annual Rate	Proposed Annual Increase	Proposed FY25 Annual Rate	% Increase
Athletics	\$819.55	\$0.00	\$819.55	0.0%
Student Activity	\$709.45	\$12.00	\$721.45	1.7%
Student Health	\$270.00	\$0.00	\$270.00	0.0%
Rec. Center & Fac Debt	\$201.00	\$0.00	\$201.00	0.0%
Union Expansion Debt	\$175.00	\$0.00	\$175.00	0.0%
Security	\$60.00	\$0.00	\$60.00	0.0%
Ed & Tech	\$534.94	\$51.78	\$586.72	9.7%
ASG	\$1.00	\$0.00	\$1.00	0.0%
Total Mandatory Fees	\$2,770.94	\$63.78	\$2,834.72	2.3%



Mandatory Fee Comparison

UNC System Campus	FY24 Mandatory Fees
UNC Charlotte	\$3,212.00
UNC Asheville	\$3,171.00
Appalachian State University	\$3,139.00
NC A&T State University	\$3,086.31
Western Carolina University	\$3,053.00
UNC Greensboro	\$3,046.00
NC Central University	\$2,815.21
UNC Wilmington	\$2,770.94
East Carolina University	\$2,719.00
Winston-Salem State University	\$2,643.14
UNC Pembroke	\$2,570.60
Fayetteville State University	\$2,525.00
UNC School of the Arts	\$2,509.00
Elizabeth City State University	\$2,392.00
NC State University	\$2,361.25
UNC Chapel Hill	\$1,733.46



Campus Recreation Fee Proposal



Campus Recreation

Data Summary	
Current Fee (FY24)	\$253
Proposed Fee (FY25)	\$265
Increase Amount	\$12
Increase %	4.7%
New Revenue Generated	\$149,400
Last Increase	2012

- Increase will support:
 - **\$9.50** for student wage adjustments across various positions within Campus Recreation
 - **\$2.50** for operational expenditures such as utilities, insurance, physical plant repairs
- Adjustments are needed primarily for Campus Recreation to remain competitive in recruiting student employees (as rising inflation has caused other employers in the area to increase their wages)

Wage Adjustment Overview

Position Title	Current Rates (FY24)	Anticipated Rates (FY25)
Training	\$9.00	\$11.00
Office/Sport Assistant	\$9.00	\$11.00
Business Assistant	\$9.00	\$11.00
Maintenance	\$9.50	\$11.50
Program Attendant	\$9.50	\$11.50
Marketing Assistant	\$9.50	\$11.50
Member Services Assistant	\$9.50	\$11.50
Recreation Assistant	\$9.75	\$11.75
Sports Official	\$10.00	\$12.00
Program Assistant	\$10.00	\$12.00
Fitness & Climbing Wall Supervisor	\$10.00	\$12.00
Operations & CS/Club Supervisor	\$10.50	\$12.50
Lifeguard	\$10.75	\$12.75
Adventure Support	\$11.00	\$13.00
Certified Group Fit & PT Instructor	\$11.00	\$13.00
Aquatics Supervisor	\$11.00	\$13.00
Adventure Lead	\$12.00	\$14.00
Special Event	\$13.00	\$15.00
Advanced Cert Group Fit & PT	\$16.00	\$18.00

- The fee adjustment would enable wage increases to be implemented next fiscal year (in a manner consistent with the adjacent chart).

Fee Comparison to UNC System Campuses

Student Activity Fee (System Comparison)	
Institution	FY24 Annual Fee
UNC Asheville	\$839.00
East Carolina University	\$718.00
North Carolina A&T State University	\$714.25
Elizabeth City State University	\$711.00
UNC Wilmington	\$709.45
North Carolina State University	\$707.97
Appalachian State University	\$705.00
UNC Pembroke	\$677.84
Western Carolina University	\$657.00
UNC Charlotte	\$650.00
UNC Greensboro	\$600.00
Fayetteville State University	\$582.00
Winston-Salem State University	\$567.68
North Carolina Central University	\$536.40
UNC Chapel Hill	\$394.16

- The Campus Recreation Fee (currently **\$253**) is a component of the Student Activity Fee (currently **\$709.45**).
- If the \$12 increase is adopted, the Campus Recreation Fee would be **\$265** and the Student Activity Fee would be **\$721.45**.

University Engagement/Feedback (Campus Recreation Fee)

- **CITI Committee Action:**
 - Supported the proposed increase (6 supported vs. 0 opposed).
- **SGA Action:**
 - The SGA considered a resolution in support of the proposed fee increases at their 11/14/23 meeting.
 - The resolution was officially adopted by the Student Senate (32 supported vs. 0 opposed).



Action Item #2:

The University requests approval from the Board of Trustees to increase the Campus Recreation fee by \$12 (from \$253 in FY24 to \$265 in FY25).



Education and Technology Fee Proposal



Education & Technology

Data Summary	
Current Fee (FY24)	\$534.94
Proposed Fee (FY25)	\$586.72
Increase Amount	\$51.78
Increase %	9.7%
New Revenue Generated	\$878,707
Last Increase	2020

- Increase will provide funding for:
 - **\$27.19** for mandatory and inflationary driven wage increases and software license increases
 - **\$11.81** for Classroom Technology Assistance Plan (CTAP) for 50 technology enhanced classrooms and support staff
 - **\$12.78** for inflationary increases for educational supplies

Fee Comparison to UNC System Campuses

Education and Technology Fee (System Comparison)	
Institution	FY24 Annual Fee
UNC Charlotte	\$622.00
Appalachian State University	\$593.00
UNC Asheville	\$556.00
Western Carolina University	\$544.00
UNC Wilmington	\$534.94
UNC Pembroke	\$533.91
North Carolina A&T State University	\$483.06
UNC Greensboro	\$480.00
North Carolina Central University	\$448.15
UNC Chapel Hill	\$442.30
North Carolina State University	\$439.28
Winston-Salem State University	\$436.46
East Carolina University	\$403.00
Fayetteville State University	\$393.00
Elizabeth City State University	\$326.00

- The Education and Technology Fee is currently \$534.94
- If the \$51.78 increase is adopted, the Education and Technology Fee would be **\$586.72.**

University Engagement/Feedback (Education & Technology Fee)

- **CITI Committee Action:**
 - Supported the proposed increase (6 supported vs. 0 opposed).
- **SGA Action:**
 - The SGA considered a resolution in support of the proposed fee increases at their 11/14/23 meeting.
 - The resolution was officially adopted by the Student Senate (33 supported vs. 0 opposed).

Action Item #3:

The University requests approval from the Board of Trustees to increase the Education & Technology fee by \$51.78 (from \$534.94 in FY24 to \$586.72 in FY25).

Differential Tuition and Program Fees



Differential Tuition and Program Fees

- **Differential Tuition:** Is a special tuition rate associated with particular academic programs (typically graduate/professional) and the revenues generated by said tuition are typically used to offset expenses which are unique to a program's operations and/or academic requirements.
- **Program Fees:** Are a special fee under the UNC System code. They are assessed to all students enrolled in a program of study to enhance the student learning experience and support expenses of the program not budgeted through other sources.

MS Computer Science & Information Systems

Differential Tuition

Data Summary			
Description	Current	Proposed	Change
Differential (per FTE)	\$180.00	\$1,100.00	\$920.00
Projected Enrollment	55	60	5
Projected Revenue	\$9,900.00	\$66,000.00	\$56,100.00

- This is an existing program with an existing differential charge of \$180 per FTE. The increase of \$920 per FTE will support:
 - Faculty supplemental pay associated with thesis mentoring activities
 - Advertising needed to remain competitive and achieve desired enrollment targets

Software Engineering Program Fee

Data Summary			
Description	Current	Proposed	Change
Differential (per FTE)	\$0.00	\$918.00	\$918.00
Projected Enrollment	0	16	16
Projected Revenue	\$0.00	\$14,688.00	\$14,688.00

- This is a newly approved undergraduate program.
- Establishing this fee will support:
 - Software licensing
 - Student travel (to support applied learning and career readiness activities)
 - Hosting on campus events involving professional / industry experts

Action Item #4:

The University requests approval from the Board of Trustees to adjust differential tuition and program fees as outlined in slides 33 through 34 beginning in FY25.



Housing Rate Analysis and Increase Request for FY25



FY24 Proposed Housing Rates: UNCW & UNCW Corp. Owned Properties

Semester Rates - Traditional/Seahawks				
Room Type	Current (2023-2024)	Proposed (2024- 2025)	Variance	% Increase
Residence Hall Double (Belk, Graham, Hewlett, Schwartz)	\$3,290	\$3,487	\$197	6%
University Suites Double	\$3,597	\$3,813	\$216	6%
Cornerstone Hall, Innovation Double, Keystone Double	\$3,705	\$3,927	\$222	6%
University Suites Single	\$3,814	\$4,043	\$229	6%
Seahawk Crossing	\$4,492	\$4,807	\$315	7%
Seahawk Village and Landing	\$4,535	\$4,807	\$272	6%

Annual Rates - Traditional/Seahawks				
Room Type	Current (2023-2024)	Proposed (2024- 2025)	Variance	% Increase
Residence Hall Double (Belk, Graham, Hewlett, Schwartz)	\$6,580	\$6,974	\$394	6%
University Suites Single	\$7,193	\$7,626	\$433	6%
Tri-House (Keystone, Cornerstone, Innovation)	\$7,410	\$7,854	\$444	6%
University Suites Single	\$7,628	\$8,086	\$458	6%
Seahawk Crossing	\$8,984	\$9,614	\$630	7%
Seahawk Village and Landing	\$9,069	\$9,614	\$545	6%

NOTE: For FY25 we are adjusting all the Seahawks to be the same price - so the increase for Seahawk Crossing is higher.

FY24 Anticipated Housing Rates: CHF Owned Properties

Semester Rates - P3				
Room Type	Current (2023-2024)	Proposed (2024- 2025)	Variance	% Increase
Pelican & Sandpiper - Double	\$4,218	\$4,471	\$253	6%
Terrapin and Loggerhead - Double	\$4,306	\$4,564	\$258	6%
Terrapin and Loggerhead - Deluxe Double	\$4,439	\$4,705	\$266	6%
Pelican & Sandpiper -Single	\$4,745	\$5,030	\$285	6%
Terrapin and Loggerhead - Single	\$4,844	\$5,135	\$291	6%

Annual Rates - P3				
Room Type	Current (2023-2024)	Proposed (2024- 2025)	Variance	% Increase
Pelican & Sandpiper - Double	\$8,436	\$8,942	\$506	6%
Terrapin and Loggerhead - Double	\$8,611	\$9,128	\$517	6%
Terrapin and Loggerhead - Deluxe Double	\$8,878	\$9,410	\$532	6%
Pelican & Sandpiper -Single	\$9,490	\$10,060	\$570	6%
Terrapin and Loggerhead - Single	\$9,688	\$10,270	\$582	6%

UNC System Institution Comparison

Lowest Priced Double Room			
Institution	Cost Per Semester (2023-2024)**	% Change Proposed (2024-2025)***	Projected Cost per Semester Rate (2024-2025)****
UNC School of Arts	\$4,200	TBD	\$4,200
UNC Chapel Hill*	\$3,868	5.00%	\$4,061
North Carolina State University	\$3,525	TBD	\$3,525
UNC Wilmington	\$3,290	6.00%	\$3,487
UNC Charlotte	\$3,380	2.00%	\$3,448
UNC Greensboro	\$3,000	2.50%	\$3,075
UNC Asheville	\$3,065	0.00%	\$3,065
Winston-Salem State University	\$3,016	0.00%	\$3,016
East Carolina University	\$2,900	3.00%	\$2,987
Appalachian State University	\$2,831	5.00%	\$2,973
North Carolina Central University	\$2,784	3.00%	\$2,868
Elizabeth City State University	\$2,594	3.00%	\$2,672
Western Carolina University	\$2,397	TBD	\$2,397
Fayetteville State University	\$2,256	5.00%	\$2,369
North Carolina A&T State University	\$2,304	0.00%	\$2,304
UNC Pembroke	\$1,999	TBD	\$1,999
		Average	\$3,028
* UNC Chapel Hill is raising apartment style rooms by 7%			
** Rounded to nearest dollar			
*** Preliminary			
**** Estimated rate provided if known, otherwise 23/24 rates used for sorting purposes			

- Sorting predicated on information provided/available as of 12/4/2023.
- If no additional adjustments were made, the average price for the lowest cost double room would be \$3,028 per semester.

National Peer Group Comparison

Lowest Priced Double Room			
Institution*	Cost Per Semester (2023-2024)**	% Change Proposed (2024-2025)	Projected Cost per Semester Rate (2024-2025)***
Cal Poly	\$5,547	TBD	\$5,547
SUNY - Binghamton	\$5,377	TBD	\$5,377
University of Montana	\$5,108	TBD	\$5,108
Rowan University	\$4,656	TBD	\$4,656
UMASS Lowell	\$4,465	TBD	\$4,465
University of Rhode Island	\$4,392	TBD	\$4,392
University of Maryland Baltimore County	\$4,257	TBD	\$4,257
William and Mary	\$4,144	TBD	\$4,144
Ohio University	\$4,035	TBD	\$4,035
UNC Wilmington	\$3,290	6.0%	\$3,487
University of South Dakota	\$2,329	0.0%	\$2,329
		Average	\$4,345
* UC Santa Cruz and Western Washington Rates include room and meal plan (not separately listed) and therefore have been removed for comparison purposes			
** Rounded to nearest dollar			
*** Preliminary			
**** Estimated rate provided if known, otherwise 23/24 rates used for sorting purposes			

- Sorting predicated on information provided/available as of 12/4/2023.
- If no additional adjustments were made, the average price for the lowest cost double room would be \$4,345 per semester.

Off-Campus Annual Rental Prices

Name of Property	Distance from Campus	Current Year Monthly Rental	Typical Contract Length	Utilities Included	Total Cost
Lofts of Wilmington	1.9 miles	\$1,039	12	No	\$12,468
Aspire 349 Apartments	1.6 miles	\$887	12	Partial (electricity not included)	\$10,644
Red Point	2.4 miles	\$757	12	Partial (electricity not included)	\$9,084
Lighthouse Apartments	950 ft	\$910	12	Partial (electricity not included)	\$10,920
Cottages at College Acres	1.0 miles	\$850	12	Yes	\$10,200
Mill Creek Apartments	1.0 miles	\$840	12	No	\$10,080
Uncommon Wilmington	1.1 miles	\$799	12	Partial (electricity not included)	\$9,588
The Lofts at Randall	1.0 miles	\$750	12	Yes (\$25 electricity cap)	\$9,000
Seahawk Cove Apartments	1.9 miles	\$745	12	Yes (\$90 electricity cap)	\$8,940
	Avg. (per month)	\$842		Avg. (annually)	\$10,103
Projected 2024-2025 Seahawk Apartments	On Campus	\$1,068	9	Yes	\$9,614

- This chart compares UNCW apartment style housing to rates being charged at various off-campus housing options.
- While off-campus rates tend to be more affordable by the month, UNCW is more affordable when comparing total contract costs.

Action Item #5:

The University requests approval from the Board of Trustees to increase student housing rates at all properties (excluding Seahawk Crossing) by 6% and increase Seahawk Crossing by 7% beginning in FY25.



Meal Plan Rate Analysis and Increase Request for FY25



FY 2024-25 Proposed All-Access Meal Plan Rates

All-Access Meal Plan Rates – Comparison to Prior Year (pre-tax)						
Plan	Plan Description	FY24 Price Per Semester (excluding food dollar component)	Proposed FY25 Price Per Semester (excluding food dollar component)	\$ Change	% Change	Key Takeaway(s)
All Access – Dining Hall Exclusive Plan	<ul style="list-style-type: none"> All access to dining halls (five meals per day/seven days per week) 	\$1,949	\$2,054	\$105	5.4%	<ul style="list-style-type: none"> Greatest value for students that intend to eat most of their meals in campus dining hall facilities Price adjustment needed to address wage and food cost increases.
All Access – Dining Hall Plus Three Plan	<ul style="list-style-type: none"> All access to dining halls (five meals per day/seven days per week) Up to three meals at select retail locations per week 	\$2,109	\$2,223	\$114	5.4%	<ul style="list-style-type: none"> Additional flexibility for students that intend to eat at a retail location a few times per week. Price adjustment needed to address wage and food cost increases.
All Access – Dining Hall Plus Six Plan	<ul style="list-style-type: none"> All access to dining halls (five meals per day/seven days per week) Up to six meals at select retail locations per week 	\$2,249	\$2,370	\$121	5.4%	<ul style="list-style-type: none"> Most flexibility for students that intend to eat a significant portion of their meals at retail locations. Price adjustment needed to address wage and food cost increases.

UNC System Institution Comparison

Price Relative to Most Comparable Freshman Option	
Institution	UNCW Proposed FY25 Rate vs. Existing Rates*
North Carolina State University	\$2,720
Appalachian State University	\$2,569
UNC Asheville	\$2,551
UNC Pembroke	\$2,550
UNC Charlotte	\$2,532
North Carolina Central University	\$2,507
East Carolina University	\$2,420
Western Carolina University	\$2,397
UNC Wilmington	\$2,298
Fayetteville State University	\$2,203
UNC Greensboro	\$2,068
North Carolina A&T State University	\$2,047
Winston-Salem State University	\$1,992
Elizabeth City State University	\$1,807
UNC Chapel Hill	\$1,794
UNC School of Arts	\$1,661
* Rounded to the nearest dollar	

Price Explanation

- After-tax price of base plan:
 $\$2,054 \times 1.07 = \$2,198$
- Plus \$100 Dining Dollars = \$2,298
- Dining Dollars are taxed as they are utilized.

National Peer Institution Comparison

Price Relative to Most Comparable Freshman Option	
Institution*	UNCW Proposed FY25 Rate vs. Existing Rates**
Cal Poly	\$3,093
William and Mary	\$2,885
University of Montana	\$2,836
UMASS Lowell	\$2,690
SUNY – Binghamton	\$2,640
University of Rhode Island	\$2,575
Ohio University	\$2,462
University of Maryland Baltimore County	\$2,455
Rowan University	\$2,372
UNC Wilmington	\$2,298
University of South Dakota	\$1,770
<i>*Rates for UC Santa Cruz and Western Washington University were not included as comparable pricing was not available.</i> <i>** Rounded to the nearest dollar</i>	

Price Explanation

- After-tax price of base plan:
\$2,054 x 1.07 = \$2,198
- Plus \$100 Dining Dollars = \$2,298
- Dining Dollars are taxed as they are utilized.

Action Item #6:

The University requests approval from the Board of Trustees to increase each of the all-access meal plan rates by 5.4% in FY25.

Total Cost of Attendance



Estimated COA for FY25 (with increases applied)

Estimated COA - UG Res. Living on Campus with a Meal Plan					
Undergraduate Resident	Current FY24	Estimated FY25	\$ Change	% Change	Notes (if applicable)
Regular Term Tuition	\$4,443.00	\$4,443.00	\$0.00	0.0%	No change (in-state)
Mandatory Fees	\$2,770.94	\$2,834.72	\$63.78	2.3%	Campus Recreation, Education & Technology
Lowest Priced Residence Hall	\$6,580.00	\$6,974.00	\$394.00	6.0%	Aligns with request
Lowest Priced Meal Plan (all access)	\$3,898.00	\$4,108.00	\$210.00	5.4%	Aligns with request
Books/Supplies	\$1,130.00	\$1,130.00	\$0.00	0.0%	Subject to change if first year complete program is implemented
Transportation	\$1,810.00	\$1,810.00	\$0.00	0.0%	Using current year estimate
Loan Origination Fee	\$64.00	\$64.00	\$0.00	0.0%	Using current year estimate
Personal	\$1,400.00	\$1,400.00	\$0.00	0.0%	Using current year estimate
Medical Insurance	\$2,785.00	\$2,785.00	\$0.00	0.0%	Cost of Student Blue Health Insurance Option
Total:	\$24,880.94	\$25,548.72	\$667.78	2.7%	

Questions